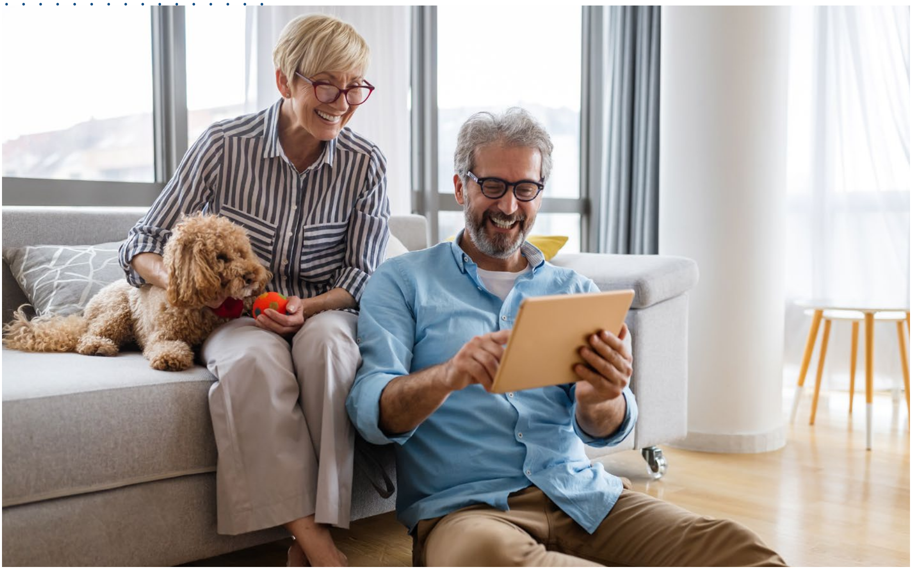
Personal Retirement Bond

Introduction

We all know life can change quickly and that includes our working lives. For various reasons, most of us will change employment several times during our careers. Many of these positions will have had a pension plan provided as part of the overall employment contract.

These pension funds are valuable and will help provide you with an income in retirement. When planning for your retirement, it's important to review all available options, one of which may be to transfer to an Acorn Life Personal Retirement Bond.



What is a Personal Retirement Bond (PRB)?

A Personal Retirement Bond, also known as a Buy Out Bond, is a lump sum pension contract for people with pension funds from previous employers. It can also be used if your previous pension scheme is being wound up and the funds must be transferred elsewhere. It is used to transfer the benefits from the company pension into your ownership.

A Personal Retirement Bond gives you control of your retirement options prior to retirement.

What does this mean?

- The PRB will be in your name.
- You will not require the consent of the previous employer or trustees to make changes.
- You can decide how your fund will be invested, choosing from a wide range of funds which are designed to meet all risk appetites. We have fund factsheets available which provide additional information and can be provided on request.

It's important that you have all the information you need to make the choice that best suits your retirement needs.

What are my PRB options at retirement?

A Personal Retirement Bond provides three main options which are outlined below. More details can be discussed with a financial advisor.

Option 1

Cash Lump Sum and Annuity

You can take a cash lump sum calculated based on your service and earnings. You can buy a pension income for life (also known as an annuity) with the balance of your fund. The regular pension payments are taxed as income.

Option 2

Cash Lump Sum and ARF

You can take a cash lump sum of up to 25% of your fund at retirement. You can invest the balance of your fund in an Approved Retirement Fund from which you can take a taxable income as needed.

Option 3

Cash Lump Sum and Taxable Amount

You can take a lump sum of up to 25% of your fund at retirement and take the remaining fund as a once-off amount which is taxed as income.

Cash lump sums are tax-free up to the Lifetime Limit of €200,000. The next €300,000 is taxed at the standard rate of income tax, and anything above this is taxed at your marginal income tax rate, plus the Universal Social Charge.

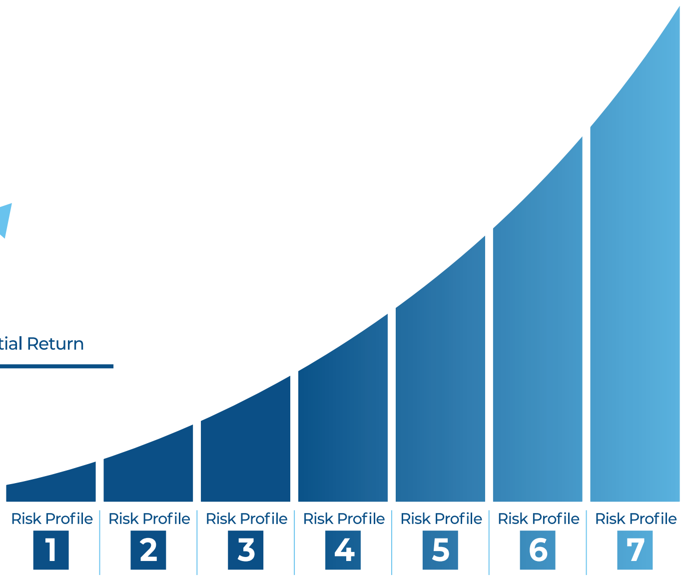
Risk Versus Return Explained

It is important for anyone who is considering investing, to understand the relationship between risk and return. In general, higher-risk investments offer higher potential returns. Lower-risk investments offer lower potential returns.

Higher-risk investments may change in value more in the short term. However, over the medium to long-term they may offer higher potential returns than lower-risk options.

Equities and property are generally considered to be riskier investments than fixed income or cash.

It should be noted that there is no guarantee with any investment.



Our Investment Management Approach

Our Investment Management Approach is based on a clear vision that the best talent is not confined to one firm or location. We wanted the freedom and flexibility to access the skills of some of the best investment managers around the globe to help our clients achieve their financial goals. For that reason, we do not employ in-house investment managers. Instead, we carefully select and contract a number of external investment managers to manage our range of funds.

Our approach enables us to provide our clients with access to fund management expertise that is often only available to large institutional investors or overseas retail investors. These relationships are what help set our approach apart, providing clients with diversification and expertise on a global scale.

The Acorn Life Personal Retirement Bond is an ideal way to secure your retirement fund, giving you total control over your fund right up until the day you retire.

Flexibility is the cornerstone of an Acorn Life Personal Retirement Bond. We offer a variety of investment choices. Your investment choice will be based on your selected risk profile.

Why we contract out the management of our funds?

- It gives you the opportunity to spread your money across funds managed by different investment managers, each with their own style.
- It gives us the freedom to work with some of the best managers from the global investment market.
- It avoids any conflict of interest about appointing or retaining a fund manager.
- It allows the flexibility to change a manager at short notice if the need arises, without any charges, tax consequences or inconvenience to our clients.

We recommend that you speak with a financial advisor who will help you to assess each of the options open to you before making a decision.

Security

At Acorn Life we offer many different funds to meet your investment needs and appetite for risk. Our funds are expertly managed on our behalf by international, well-established and professional fund managers. You have the flexibility to alter your fund selection as your needs and circumstances change during the lifetime of your policy.

Choice

You have the option of choosing and transferring between a number of our funds at any time.

Valuations

Unlike some other forms of investments, values on your investment are immediately available on request.

Transparency

All our charges are fully explained as part of the application process and are available on all our products on our website.

Awards

Acorn Life is a multi award winning and accredited company including Deloitte Best Managed Companies and Business All-Stars.

Guaranteed Irish

Established in 1989, Acorn Life is the first and only Irish owned Life Insurance Company to achieve the Guaranteed Irish symbol – Ireland's most trusted and recognised symbol for quality Irish goods and services.

Warning: The value of your investment may go down as well as up.
Warning: This product may be affected by changes in currency exchange rates.
Warning: If you invest in this product you may lose some or all of the money you invest.
Warning: Past performance is not a reliable guide to future performance.

Are you ready to start investing?

Yes

- Have left previous employment that had a pension fund in place, which you can request to be transferred
- Have an existing pension fund that is being wound up and you need it to be transferred
- Looking to invest in a long-term plan to provide income in your retirement
- Considering a Personal Retirement Bond as an investment option
- Unhappy with the service and performance of your current pension fund provider

No

- Do not have a pension fund in place to transfer to a Personal Retirement Bond
- Existing pension fund is not being wound up and you don't wish to transfer to a Personal Retirement Bond
- Not looking to invest in the long-term
- Not interested in learning more about a Personal Retirement Bond as an investment option
- Happy with the service and performance of your current pension fund provider

To be eligible to invest in an Acorn Life Personal Retirement Bond you must:

- Be over 18 and less than 70 years of age
- Be resident and have an address in the Republic of Ireland
- Have at least €3,000 in an existing pension scheme that can be transferred

Why choose Acorn Life?

When making a decision to invest your money, start a savings plan or a pension for your retirement, there are several considerations to take into account. What company to choose should be one of the first things to think about. We believe we are in the ideal position to help you on this journey due to the variety of products and services we offer, the excellent level of customer service we provide.

Our commitment to our customers is also captured within our Code of Ethics, which can be viewed on our website. The Acorn Life Code of Ethics, based on core values of honesty and integrity, promotes the highest quality standards of conduct, primarily in terms of interaction with our customers but also in relation to our dealings with regulators, suppliers, third parties and each other.

Below are other ways we may help you.

Our Aim

Our aim is to put you first. We are passionate about the customer service we provide. Our Customer Care team are based in Galway, and are there to assist throughout the life of your policy.

Choice

We have a number of fund options to choose from when starting a savings, investment or pension policy. These range from low to high risk levels for selection according to your attitude to risk. We have fund factsheets which provide additional information. These can be provided on request and are also available on our website www.acornlife.ie.

Keep you informed

We will keep you updated on the progress of your policy by sending you statements on a regular basis. Speak to a financial advisor if you require any additional assistance or advice throughout the life of your policy. This will ensure it is fit for purpose and continues to meet your investment objectives.

The Next Step on Your Pension Journey

As part of the Acorn Life Group, Ask Acorn is an authorised intermediary that's 100% Irish owned, with a nationwide network of professional, friendly, and local financial advisors. It serves as a one-stop shop for essential personal and business finance needs, offering genuine personal service, tailored solutions, and expert answers to your financial questions.

Ask Acorn is available to help you consider your requirements across all of Acorn Life's Protection, Pensions, Savings, and Investments solutions.

If you'd like to take the next step in your pension journey or learn more about this product, you can speak with an Ask Acorn financial advisor today.

askacorn
and it's done

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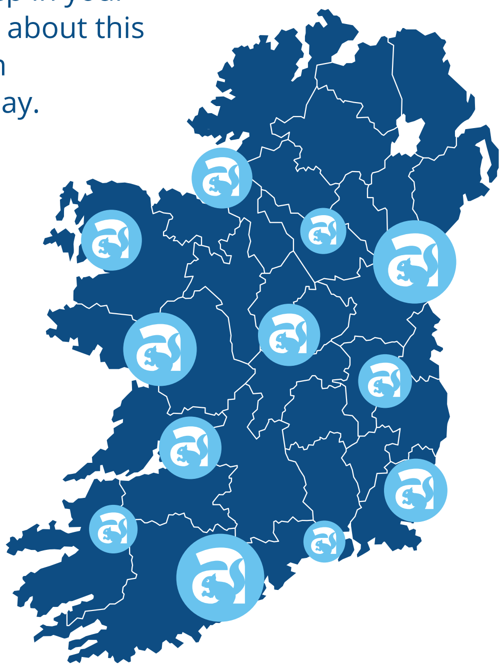

Acorn Brokerage Limited, trading as Ask Acorn, is regulated by the Central Bank of Ireland.

Your local Financial Advisor.

Important Notes:

- While great care has been taken in the preparation of this document, it is of a general nature and should not be relied on without taking relevant financial, insurance, tax or other professional advice.
- This document is intended for information purposes only and does not constitute an offer or recommendation/advice to buy/sell/hold any investment products.

Warning: The value of your investment may go down as well as up.
Warning: This product may be affected by changes in currency exchange rates.
Warning: If you invest in this product, you may not have access to your money until you retire in accordance with the requirements of the Scheme Rules.
Warning: If you invest in this product you may lose some or all of the money you invest.

Acorn Life DAC is registered in Ireland, No. 128945.
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Telephone 091 535 700, www.acornlife.ie

Acorn Life DAC is regulated by the Central Bank of Ireland.

FSC www.fsc.org The mark of responsible forestry

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