



Investment Bond Important Information



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A - INFORMATION ABOUT YOUR POLICY

1 Definitions

Acorn Life DAC

The Company providing the benefits under this policy. All references to “we”, “us”, “the Company”, “Acorn Life” etc, refer to Acorn Life DAC.

Commencement Date

The date on which the policy legally commences as shown in your Policy Schedule.

Fund

Your policy will be invested in a fund or funds, which are groups of assets and liabilities which we identify and account for separately. We remain the sole owners of the assets of each fund.

Life Assured

The person or persons upon whose death the death benefit is paid. This is often the same person as the Policy Owner but need not be so.

Policy Anniversary

Any annual anniversary of the Commencement Date.

Policy Owner

The person or persons entering into the contract with us and responsible for paying the premiums. All references to “you” and “your” refer to the Policy Owner.

Policy Schedule

The policy document which details key information about your policy e.g. the investment amount, the commencement date.

Policy Unit Account

This is the record of the units held in your policy fund. Its value changes daily based on the Unit Price.

Provisions

Document which sets out the terms and conditions that apply to your policy.

Single Premium

The amount shown on the Application and paid to Acorn Life. An “Additional Single Premium” means an amount shown on a Supplementary Application and paid to Acorn Life.

Surrender

Ending your policy and receiving the cash value of your Policy Unit Account, less any tax due.

Unit

A unit represents a share in the fund(s) your policy invests in.

Unit Price

The price of one unit in your chosen fund(s). It changes daily based on market values.

2 Make Sure the Policy Meets Your Needs!

1. This policy is designed for medium to long-term investment of a single lump sum. You can cash it in ("surrender") at any time, but the amount you get back is not guaranteed and depends on investment performance.
2. This is a single premium policy and you may pay the premium either by credit transfer, cheque or banker's draft. Additional lump sum premiums may be paid at any time.
3. This is a medium to long-term policy and you should expect to keep it for at least five years. However, to give your investment time to achieve its growth potential, the recommended holding period is at least seven years. You should only take out this policy if you do not expect to need access to your money in the first few years.
4. If this policy replaces (in full or in part) an existing policy you have with us, or another provider, you should carefully consider whether the change is in your best interests. You should also make sure that you will not be disadvantaged as a result.

3 What Happens if You Want to Cash In the Policy Early or Stop Paying Premiums?

You may cash in the policy at any time. The policy will acquire an early surrender value but it is possible for this value to be below the level of premiums paid into the policy.

4 What Are the Projected Benefits Under the Policy?

The tables below show the projected policy values and charges for a typical investment bond issued by Acorn Life. The illustrations are based on an initial investment of €25,000 (this includes a 1% government levy of €247.52).

Illustrative table of Projected Benefits and Charges – 5.8%

Year	A Total amount of premiums paid into the policy to date €	B Projected investment growth to date €	C Projected expenses and charges to date €	D Taxation to Date €	E=A+B-C-D Projected policy value after payment of taxation €
1	24,752	1,359	1,409	0	24,702
2	24,752	2,786	1,588	455	25,495
3	24,752	4,285	1,777	953	26,307
4	24,752	5,860	1,976	1,476	27,161
5	24,752	7,514	2,184	2,026	28,057
10	24,752	16,672	3,337	5,067	33,020
15	24,752	27,614	4,715	8,702	38,950
20	24,752	40,194	6,299	12,880	45,767

Note: The Table above shows premiums paid into the policy after the 1% government levy has been deducted.

The reduction in yield due to the effect of all deductions, on the projected investment yield over the 20 year period is projected to be 0.9% per annum.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

IMPORTANT:

This illustration assumes a return of 5.8% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated.

The table is constructed assuming that the fund and policy charges remain at current levels.

The 'Projected policy value after payment of taxation' assumes tax of 38% on the excess of the projected policy value before payment of taxation over 'Total amount of premiums paid into the policy to date' allowing for any tax already paid.

Illustrative table of Projected Benefits and Charges – 7.8%

Year	A Total amount of premiums paid into the policy to date €	B Projected investment growth to date €	C Projected expenses and charges to date €	D Taxation to Date €	E=A+B-C-D Projected policy value after payment of taxation €
1	24,752	1,827	1,407	160	25,013
2	24,752	3,783	1,588	834	26,113
3	24,752	5,877	1,782	1,556	27,291
4	24,752	8,118	1,990	2,329	28,552
5	24,752	10,518	2,213	3,156	29,902
10	24,752	24,339	3,494	7,921	37,676
15	24,752	42,048	5,135	14,027	47,638
20	24,752	63,660	7,138	21,478	59,796

Note: The Table above shows premiums paid into the policy after the 1% government levy has been deducted.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

IMPORTANT:

This illustration assumes a return of 7.8% per annum. This rate is for illustration purposes only and is not guaranteed. Actual investment growth will depend on the performance of the underlying investments and may be more or less than illustrated.

The table is constructed assuming that the fund and policy charges remain at current levels.

The 'Projected policy value after payment of taxation' assumes tax of 38% on the excess of the projected policy value before payment of taxation over 'Total amount of premiums paid into the policy to date' allowing for any tax already paid.

5 What Sales Remuneration is Payable?

For the typical investment bond illustrated in Section 4, the following table shows the total sales remuneration.

This includes all payments made to the sales associate, plus the cost of management and administrative support, premises and other services provided to the sales associate by the Company.

Year	Premium payable in that year €	Projected total sales remuneration payable in that year €
1	24,752	937
2	0	0
3	0	0
4	0	0
5	0	521
10	0	0
15	0	0
20	0	0

6 Are Returns Guaranteed and Can the Premium be Reviewed?

There is no commitment to paying any premium under the policy, once the initial premium has been paid. You may choose to pay additional premiums at any time.

As stated in Section 2, your policy is intended to be kept for at least five years. It may be surrendered at any time but the amount payable is not guaranteed.

7 Can the Policy be Cancelled or Amended by the Insurer?

Your policy can be held for as long as you wish and cannot be cancelled by us.

8 Information on Taxation Issues

The premium payable for your single premium policy is liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish Law, the funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (March 2026) tax rate is 38%, reduced to 25% where the policyholder is a company. However, this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determines the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

9 Additional Information in Relation to Your Policy

How Your Policy Works

We invest your premium, after charges, in the fund(s) you choose. These funds are divided into units of equal value, and we allocate these units to each policy.

You can make additional single premiums into your policy if you wish.

You can also switch some or all of your policy value between our different funds at any time. There is a charge for each switch, although your first switch each year is free.

The fund is used to provide cash benefits to you as you need them.

The allocation rate is the percentage of your premium that is used to buy units in your chosen investment fund. The allocation rate depends on the premium amount, as follows:

Premium Amount (€)	Allocation Rate
Less than 50,000	100%
50,000 to 99,999	101%
100,000 or more	102%

Other Important Documents

Before signing an application for your Investment Bond, you will also receive a copy of the Investment Bond Policy Provisions. These set out the terms and conditions for your plan in detail. The Policy Schedule which will be issued to you with your policy documents will also confirm key information on your policy.

Benefits Provided (for a fuller explanation, see the Policy Provisions)

Surrender Value -	At any time you may cancel the policy and receive the value of the units attaching to it less any Exit Tax due. The value of such units in the early years may be less than the premiums paid.
Partial Surrender -	You may choose to withdraw some of the value of your policy at any time, as long as there is a reasonable amount still remaining in your fund.
Death Benefit -	If you die while the policy is in force, we will pay 101% of the value of your policy, less any tax due, to your estate. The policy value will be based on unit prices calculated the next working day following receipt by Acorn Life of written notification of death. Where the policy is Joint Life, the death benefit is payable on the death of the second to die of the lives assured.

Breakdown of Charges

Management Charge -	An annual management charge (AMC) applies to any fund that builds up on your policy; it is deducted as part of the calculation of the fund unit prices. The AMC varies by investment fund in accordance with the following table (as at March 2026):
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Investment Fund	AMC
Global Property	1.5%
Target Return	1.0%
Managed and Multi-Manager Funds	0.75%
Select Funds	0.6%
Deposit Fund	0.6%

Bid/Offer -	This applies to all premiums invested in the units funds. Units in the fund are purchased at the offer price, and valued and sold at the bid price. The bid offer spread is the difference between these prices and is 5%.
Partial Encashment -	Currently (March 2026) a fee of €30 applies for any partial encashment of your policy fund.
Fund Switches -	You can make one free fund switch each year. After that, each additional switch costs €30 (as at March 2026).

Term of the Policy

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least five years. However, to give your investment time to achieve its growth potential, the recommended holding period is at least seven years.

Cancelling the Contract

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide not to proceed, write to us within 30 days and return your policy documents. We will refund your contribution, minus any investment losses that occurred during that time.

After the initial 30-day period, you may cancel your policy at any stage by writing to us and returning the policy documents. You will then receive the value of your fund, although note that this could be less than the premium paid in the early years, depending on investment markets.

We have no right to cancel the policy.

Legal Basis of Our Contract With You

Your policy is issued under Irish law, which governs all the terms of the contract between us.

B - INFORMATION ON SERVICE FEE

There are no charges payable to Acorn Life other than those set out in the Breakdown of Charges table, in the Policy Schedule and as described in your Policy Provisions.

C - INFORMATION ABOUT THE INSURER/INSURANCE INTERMEDIARY/SALES EMPLOYEE

About the Insurer

This product is issued by Acorn Life DAC, a life insurance undertaking with its Head Office based in Galway, Ireland.

Acorn Life DAC (Acorn Life) is authorised under the European Union (Insurance and Reinsurance) Regulations 2015 to carry out life insurance business in the Republic of Ireland.

Acorn Life can be contacted as follows:

Address: Acorn Life DAC, St Augustine Street, Galway, H91 PN80

Telephone: 1800 446 446

Fax: 091-535750

Email: info@acornlife.ie

There is no delegated authority or binding authority granted by Acorn Life DAC to the insurance intermediary in relation to underwriting, claims handling and claims settlement.

Acorn Life DAC is regulated by the Central Bank of Ireland.

About the Insurance Intermediary/Sales Employee:

Name: Acorn Brokerage Ltd trading as Ask Acorn

Address: Ask Acorn, St Augustine Street, Galway, H91 PN80

Telephone: 0818 800 222

Email: info@askacorn.ie

D - INFORMATION TO BE SUPPLIED TO THE POLICY OWNER DURING THE TERM OF THE INSURANCE CONTRACT

We will inform you if, at any time, we change our name, or our legal form, or the address of our Head Office.

We will also inform you of any change to the charges applicable to the policy, any change in the policy conditions or any amendment of the law applicable to the contract.

We will contact you annually to give you an update on the status of your policy.

Acorn Life DAC is registered in Ireland, No. 128945.
Registered Office is St Augustine Street, Galway, H91 PN80.

Telephone 091 535 700, www.acornlife.ie

Acorn Life DAC is regulated by the Central Bank of Ireland.



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