Fund Documents

The following documents are included herein:

1. Acorn Life Sustainability Impact Requirements Disclosure Statement
2. Acorn Life Fund Range Document
3. Factsheets for Acorn Life Funds

The Fund Factsheets contain important information in relation to each of our investment funds, such as fund objectives, asset allocations and risks.

If you have any questions about the content please do not hesitate to contact your Acorn Life Financial Advisor.

Please click on the fund name below to bring you to the fund factsheet for the relevant investment fund.

Contents

Acorn Life Sustainability Impact Requirements Disclosure Statement

SUSTAINABILITY IMPACT REQUIREMENTS DISCLOSURE STATEMENT

Acorn Life DAC is a financial market participant which provides Protection, Savings, Pensions and Investment products specifically designed for the Irish market. As a financial market participant Acorn Life DAC is required to make certain disclosures under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

THE INTEGRATION OF SUSTAINABILITY RISKS IN ACORN LIFE DAC'S INVESTMENT DECISION - MAKING PROCESS

Acorn Life DAC does not have a policy on the integration of sustainability risks in the investment decision making process. This is because we outsource the fund management of our investment funds.

HSBC Global Asset Management and Mercer Global Investments Europe Limited, to which we outsource the fund management of our investment funds (other than the Deposit Fund), have made disclosures in relation to the SFDR available on their websites.

NO CONSIDERATION OF ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS

Given the relative size of our company and the range of investment funds that we currently provide, we do not currently assess the impact of investment decisions on sustainability factors as part of investment due diligence or disclose the outcome of such an assessment to investors.

This position will remain under review. If we decide to extend our investment funds offering to include sustainable investments, we will then consider adverse impacts of investments on sustainability factors as part of our investment due diligence as required under the SFDR.

REMUNERATION POLICIES

Acorn Life DAC's Remuneration Policy is consistent with the integration of sustainability risks including regular evaluation of whether the remuneration architecture does not encourage any inappropriate risk taking.

Acorn Life DAC's Agency Remuneration Policy (for our tied-insurance intermediaries) is consistent with the integration of sustainability risks including regular evaluation of whether the remuneration architecture does not encourage any inappropriate risk taking.

EU CRITERIA FOR ENVIRONMENTALLY SUSTAINABLE ECONOMIC ACTIVITIES

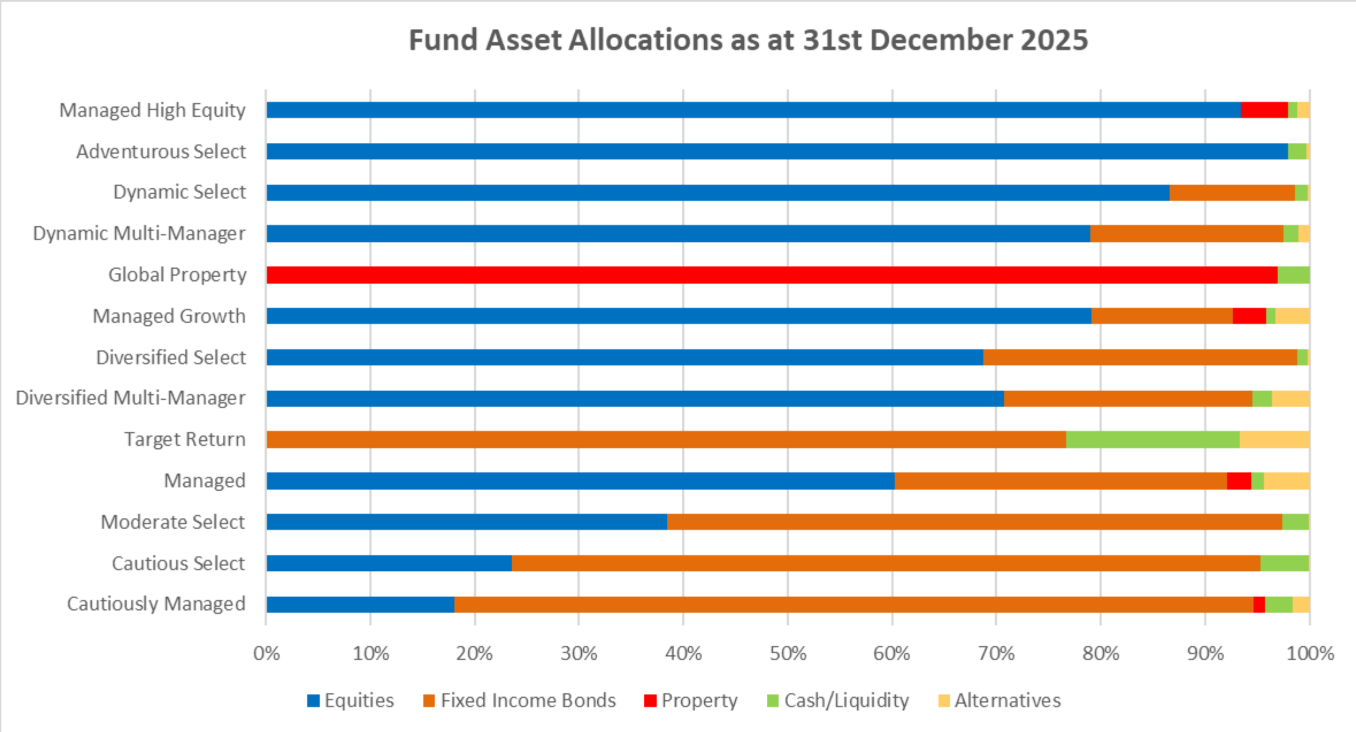
The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

UPDATES TO DISCLOSURES

This disclosure document was updated and amended on June 28, 2023. This update occurred to reflect Acorn Life's position in relation to the consideration of principle adverse impacts of investment decisions on sustainability factors.

Acorn Life Fund Allocations

Fund Asset Allocations at 31 December 2025



Notes

1. The asset allocations shown are as at 31st December 2025. These allocations are likely to shift over time due to fluctuations in the market values of each asset type and/or changes in investment managers' views.

2. The risk ratings are a guide to the level of risk associated with each fund (1 being lowest, 7 highest) in comparison to other funds. They give an indication of how likely it is that the fund will be subject to market volatility i.e. variations in market value.

They are recalculated periodically in accordance with The EU Regulation on Key Information Documents for Packaged Retail and Insurance-based Investment Products (the "PRIIPs Regulation") and may change over time.

3. The Global Property Fund is not available on the Approved Retirement Fund (ARF) product.

4. "HSBC" stands for HSBC Global Asset Management (UK) Limited.

"Mercer" stands for Mercer Global Investments Europe Limited.

5. For more details on each fund please refer to the individual fund factsheet.

Fund Asset Allocations at 31 December 2025

Asset Allocation Survey as at: 31/12/2025

Investment Manager	Fund	Equity %	Fixed Interest %	Property %	Cash %	Alternative Investment %	Total %
HSBC	Managed Fund	60	32	2	1	4	100
HSBC	Managed Growth Fund	79	13	3	1	3	100
HSBC	Cautiously Managed Fund	18	77	1	3	2	100
HSBC	Deposit Fund	0	0	0	100	0	100
HSBC	Property Fund	0	0	97	3	0	100
HSBC	Target Return Fund*	0	77	0	17	7	100
HSBC	Managed High Equity Fund	93	0	4	1	1	100
Mercer	Cautious Select Fund	24	72	0	5	0	100
Mercer	Moderate Select Fund	38	59	0	3	0	100
Mercer	Diversified Multi-Manager Fund	71	24	0	2	4	100
Mercer	Diversified Select Fund	69	30	0	1	0	100
Mercer	Dynamic Multi-Manager Fund	79	18	0	1	1	100
Mercer	Dynamic Select Fund	87	12	0	1	0	100
Mercer	Adventurous Select Fund	98	0	0	2	0	100

Note: Asset allocation are at a point in time and can vary over time. Asset allocations can also vary from benchmark allocations.

*Target Return Fund is a flexible fund which includes significant tactical allocation to dynamically adjust portfolio exposures

*The Target Return allocation above is at a point in time and will vary depending on the strategies being used

Fund Regional Allocations at 31 December 2025

		Equities								Fixed Interest							
Investment Manager	Fund	Euroland Equities %	UK %	Europe ex-UK ex-Euroland %	North America %	Japan %	Developed Pacific ex-Japan %	Global Emerging Markets %	Total Equity %	Euro Govt Bonds %	Non-Euro Govt Bonds %	Non-Govt Bonds %	Total Fixed Interest %	Property %	Cash %	Alternative Investment %	Total %
HSBC	Managed High Equity Fund	7	4	3	62	5	6	7	**93**	0	0	0	**0**	4	1	1	**100**
HSBC	Managed Fund	5	3	2	40	3	4	4	**60**	6	14	12	**32**	2	1	4	**100**
HSBC	Managed Growth Fund	6	4	2	52	4	5	6	**79**	1	7	6	**13**	3	1	3	**100**
HSBC	Cautiously Managed Fund	2	1	1	12	0	2	1	**18**	12	25	40	**77**	1	3	2	**100**
HSBC	Property Fund	0	0	0	0	0	0	0	**0**	0	0	0	**0**	97	3	0	**100**
HSBC	Target Return Fund	0	0	0	0	0	0	0	**0**	25	41	11	**77**	0	17	7	**100**
HSBC	Deposit Fund	0	0	0	0	0	0	0	**0**	0	0	0	**0**	0	100	0	**100**
MERCER	Cautious Select Fund	2	1	1	16	1	1	1	**24**	18	1	53	**72**	0	5	0	**100**
MERCER	Moderate Select Fund	3	1	1	26	2	2	2	**38**	18	1	40	**59**	0	3	0	**100**
MERCER	Diversified Multi-Manager Fund	5	2	2	49	4	5	4	**71**	1	11	12	**24**	0	2	4	**100**
MERCER	Diversified Select Fund	5	2	3	47	4	4	4	**69**	7	0	23	**30**	0	1	0	**100**
MERCER	Dynamic Multi-Manager Fund	6	2	3	54	4	5	5	**79**	2	5	12	**18**	0	1	1	**100**
MERCER	Dynamic Select Fund	7	3	3	59	4	5	5	**87**	0	0	12	**12**	0	1	0	**100**
MERCER	Adventurous Select Fund	6	3	6	74	5	3	1	**98**	0	0	0	**0**	0	2	0	**100**

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Note: The data presented in this document is for informational purposes only and is not financial advice.

Cautious Select Fund

Factsheet

Cautious Select Fund

Recommended Investment Period:	Short to medium-term*
Typical Asset Mix:	Diversified mix of Fixed Income, Equities and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Passive
Key Fund Risks:	Market risk, currency risk & inflation risk
Risk Rating:	Low Risk

1	2	3	4	5	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Cautious Select Fund ("the Fund") may suit investors who are comfortable with lower potential returns and who wish to limit the level of risk to their investment.

Fund Description

The Cautious Select Fund mainly invests in fixed income assets issued by governments, agencies, international organisations and companies. There is generally a smaller level of investment in other asset types e.g. equities and deposit-type assets.

Fixed income assets provide greater capital security than equities but may go down as well as up in value. While the Fund has lower expected returns than funds with a higher level of risk, the fund value should be more stable over the longer term than funds that invest mostly in equities.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Management

The Fund is managed on an index-tracking basis by investment managers selected by Mercer. The manager aims to match the performance of the fund's benchmark as closely as possible by controlling risk and keeping tracking error low. Mercer monitors the manager, selecting and replacing them if needed. Mercer also ensure that the mandates given to the managers continue to reflect Mercer's best thinking.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a short to medium-term investment period at a minimum. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Cautious Select Fund as a low-risk fund.

Low-risk funds generally aim to deliver modest growth, which may be higher than that available from deposits, but this is not guaranteed. They usually invest mainly in fixed income assets (government & corporate) with lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)
- Inflation Risk (the risk that rising prices will reduce the real value of the fund's return)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Moderate Select Fund

Factsheet

Moderate Select Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Passive
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-Low Risk

1	2	3	4	5	6	7

Lower Risk — Higher Risk

Potentially Suitable For

The Moderate Select Fund ("the Fund") may suit investors who want a mix of different types of investments and are comfortable taking a medium to low level of risk. In return, they are aiming for higher medium to long-term growth than they might get from deposits or fixed income investments alone.

Fund Description

The Moderate Select Fund is invested mainly in equities and fixed income assets (government & corporate). There are usually lower levels of investment in other assets such as deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Management

The Fund is managed on an index-tracking basis by investment managers selected by Mercer. The manager aims to match the performance of the fund's benchmark as closely as possible by controlling risk and keeping tracking error low. Mercer monitors the manager, selecting and replacing them if needed. Mercer also ensure that the mandates given to the managers continue to reflect Mercer's best thinking.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	**3**	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Moderate Select Fund as a medium-low risk fund.

Medium-low risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in equities and fixed income assets (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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Diversified Select Fund

Factsheet

Diversified Select Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Passive
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium Risk

1	2	3	4	5	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Diversified Select Fund ("the Fund") may suit investors who are willing to accept a medium level of risk in pursuit of potential growth over the medium to long term, recognising that higher returns are not guaranteed.

Fund Description

The Diversified Select Fund invests mainly in equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Management

The Fund is managed on an index-tracking basis by investment managers selected by Mercer. The manager aims to match the performance of the fund's benchmark as closely as possible by controlling risk and keeping tracking error low. Mercer monitors the manager, selecting and replacing them if needed. Mercer also ensure that the mandates given to the managers continue to reflect Mercer's best thinking.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk — Higher Risk

Acorn Life currently classifies the Diversified Select Fund as a medium-risk fund.

Medium-risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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Dynamic Select Fund

Factsheet

Dynamic Select Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Passive
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-High Risk

1	2	3	4	5	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Dynamic Select Fund ("the Fund") may suit investors who are comfortable with a medium-high level of risk, with the rises and falls in value that come with it. The Fund offers the potential for growth over the medium to long term, though higher returns are not guaranteed.

Fund Description

The Dynamic Select Fund invests mainly in equities. It may also hold smaller amounts in other assets, including lower-risk ones such as fixed income (government and corporate) and deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Management

The Fund is managed on an index-tracking basis by investment managers selected by Mercer. The manager aims to match the performance of the fund's benchmark as closely as possible by controlling risk and keeping tracking error low. Mercer monitors the manager, selecting and replacing them if needed. Mercer also ensure that the mandates given to the managers continue to reflect Mercer's best thinking.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Dynamic Select Fund as a medium-high risk fund.

Medium-high risk funds generally aim to achieve higher growth over the medium to long term than lower risk assets such as bonds and deposits, and to keep pace with or exceed inflation, although this is not guaranteed.

They usually invest mainly in equities and may also hold smaller amounts in property related assets and lower risk assets such as fixed income (government and corporate) and deposit-type assets.

The Fund Manager reduces risk by spreading investments across different industries and countries.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Adventurous Select Fund

Factsheet

Adventurous Select Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Mainly Equities
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Passive
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-High Risk

1	2	3	4	**5**	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Adventurous Select Fund ("the Fund") may suit investors who are comfortable with a medium-high level of risk, with the rises and falls in value that come with it. The fund offers the potential for growth over the medium to long term, though higher returns are not guaranteed.

Fund Description

The Adventurous Select Fund invests mainly in in a diversified mix of equities. It may also hold smaller amounts of other assets, including temporary holdings of deposit-type assets as part of fund management.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Management

The Fund is managed on an index-tracking basis by investment managers selected by Mercer. The manager aims to match the performance of the fund's benchmark as closely as possible by controlling risk and keeping tracking error low. Mercer monitors the manager, selecting and replacing them if needed. Mercer also ensure that the mandates given to the managers continue to reflect Mercer's best thinking.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	**5**	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Adventurous Select Fund as a medium-high risk fund.

Medium-high risk funds generally aim to achieve higher growth over the medium to long term than lower risk assets such as bonds and deposits, and to keep pace with or exceed inflation, although this is not guaranteed.

They usually invest mainly in equities and may also hold smaller amounts in property related assets and lower risk assets such as fixed income (government and corporate) and deposit-type assets.

The Fund Manager reduces risk by spreading investments across different industries and countries.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: **The value of your investment can go down as well as up.**

Warning: **If you invest in this fund you may lose some or all of the money you invest.**

Warning: **This fund may be affected by changes in currency exchange rates.**

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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Diversified Multi-Manager Fund

Factsheet

Diversified Multi-Manager Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium Risk

1	2	3	4	5	6	7

Lower Risk — Higher Risk

Potentially Suitable For

The Diversified Multi-Manager Fund ("the Fund") may suit investors who are willing to accept a medium level of risk in pursuit of potential growth over the medium to long term, recognising that higher returns are not guaranteed.

Fund Description

The Diversified Multi-Manager Fund invests mainly in equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Diversification

The Fund invests in a broad mix of assets, based on Mercer's market knowledge and investment expertise. Mercer may adjust this mix over time as their views change. They select specialist active and passive managers, monitor them regularly, and replace them if needed. The allocations to high-quality managers and assets are reviewed on an ongoing basis and may change over time.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk → Higher Risk

Acorn Life currently classifies the Diversified Multi-Manager Fund as a medium-risk fund.

Medium-risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Dynamic Multi-Manager Fund

Factsheet

Dynamic Multi-Manager Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Deposit-type Assets
Fund Manager:	Mercer Global Investments Europe Limited
Launch Date:	November 2021
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-High Risk

1	2	3	4	5	6	7

Lower Risk — Higher Risk

Potentially Suitable For

The Dynamic Multi-Manager Fund ("the Fund") may suit investors who are comfortable with a medium-high level of risk, with the rises and falls in value that come with it. The Fund offers the potential for growth over the medium to long term, though higher returns are not guaranteed.

Fund Description

The Dynamic Multi-Manager Fund invests mainly in equities. It may also hold smaller amounts in other assets, including lower-risk ones such as fixed income (government and corporate) and deposit-type assets..

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund's investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Mercer Global Investments Europe Limited is regulated by the Central Bank of Ireland.

Diversification

The Fund invests in a broad mix of assets, based on Mercer's market knowledge and investment expertise. Mercer may adjust this mix over time as their views change. They select specialist active and passive managers, monitor them regularly, and replace them if needed. The allocations to high-quality managers and assets are reviewed on an ongoing basis and may change over time.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Dynamic Multi-Manager Fund as a medium-high risk fund.

Medium-high risk funds generally aim to achieve higher growth over the medium to long term than lower risk assets such as bonds and deposits, and to keep pace with or exceed inflation, although this is not guaranteed.

They usually invest mainly in equities and may also hold smaller amounts in property related assets and lower risk assets such as fixed income (government and corporate) and deposit-type assets.

The Fund Manager reduces risk by spreading investments across different industries and countries.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Target Return Fund

Factsheet

Target Return Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Broad range of asset classes
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	November 2021
Management Style:	Active
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium Risk

1	2	3	**4**	5	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Target Return Fund ("the Fund") may suit investors who want low to medium levels of growth in all market conditions and who prefer less risk of their fund value falling than investors in higher-equity funds.

Fund Description

The Target Return Fund ("the Fund") aims to deliver an annual return, over any rolling three-year period, that is 4% higher than the Euro Short Term Rate (ESTR). This target is before fund charges and expenses. There is no guarantee that this target will be met, and the ESTR may at times be negative.

This fund invests in a mix of global assets, such as equities, fixed income and deposit-type assets. It may also use derivatives – financial tools whose value is linked to another asset – to help the Fund meet its objectives.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Diversification

The Fund follows a broadly diversified investment approach by investing across various different asset classes e.g. equities, fixed income and cash. In addition, the Fund invests widely across global markets and different sectors. The Fund Manager decides how much to invest in each asset based on their view of the global economy and individual investments.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Target Return Fund as a medium risk fund.

Medium-risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in assets such as equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Cautiously Managed Fund

Factsheet

Cautiously Managed Fund

Recommended Investment Period:	Short to medium-term*
Typical Asset Mix:	Diversified mix of Fixed Income, Equities and Deposit-type Assets
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	March 2004
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk, currency risk & inflation risk
Risk Rating:	Low Risk

1	2	3	4	5	6	7

Lower Risk — Higher Risk

Potentially Suitable For

The Cautiously Managed Fund ("the Fund") may suit investors who are comfortable with lower potential returns and who wish to limit the level of risk to their investment.

Fund Description

The Cautiously Managed Fund mainly invests in fixed income assets issued by governments, agencies, international organisations and companies. There is generally a smaller level of investment in other asset types e.g. equities and deposit-type assets.

Fixed income assets provide greater capital security than equities but may go down as well as up in value. While the Fund has lower expected returns than funds with a higher level of risk, the fund value should be more stable over the longer term than funds that invest mostly in equities.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Diversification

The Fund follows a broadly diversified investment approach by investing across various different asset classes e.g. fixed income assets, equities and deposit-type assets. In addition, the Fund invests widely across global markets and different sectors. The Fund Manager decides how much to invest in each asset based on their view of the global economy and individual investments.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a short to medium-term investment period at a minimum. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Cautiously Managed Fund as a low-risk fund.

Low-risk funds generally aim to deliver modest growth, which may be higher than that available from deposits, but this is not guaranteed. They usually invest mainly in fixed income assets (government & corporate) with lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)
- Inflation Risk (the risk that rising prices will reduce the real value of the fund's return)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Managed Fund

Factsheet

Managed Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Property-related Assets
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	July 1989
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-Low Risk

1	2	**3**	4	5	6	7

Lower Risk ... Higher Risk

Potentially Suitable For

The Managed Fund ("the Fund") may suit investors who want a mix of different types of investments and are comfortable taking a medium to low level of risk. In return, they are aiming for higher medium to long-term growth than they might get from deposits or fixed income investments alone.

Fund Description

The Managed Fund generally invests less in equities and more in fixed income assets in comparison with the Managed Growth Fund. There are usually lower levels of investment in other assets such as property and deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Diversification

The Fund follows a broadly diversified investment approach by investing across various different asset classes e.g. equities, fixed income assets, property and deposit-type assets. In addition, the Fund invests widely across global markets and different sectors. The Fund Manager decides how much to invest in each asset based on their view of the global economy and individual investments.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk ←→ Higher Risk

Acorn Life currently classifies the Managed Fund as a medium-low risk fund.

Medium-low risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in equities and fixed income assets (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

Managed Growth Fund

Factsheet

Managed Growth Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Diversified mix of Equities, Fixed Income and Property-related Assets
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	July 1989
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium Risk

1	2	3	4	5	6	7

Lower Risk — Higher Risk

Potentially Suitable For

The Managed Growth Fund ("the Fund") may suit investors who are willing to accept a medium level of risk in pursuit of potential growth over the medium to long term, recognising that higher returns are not guaranteed.

Fund Description

The Managed Growth Fund invests mainly in equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Diversification

The Fund follows a broadly diversified investment approach by investing across various different asset classes i.e. equities, fixed income assets, property and deposit-type assets. In addition, the Fund invests widely across global markets and different sectors. The Fund Manager decides how much to invest in each asset based on their view of the global economy and individual investments.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	**4**	5	6	7

Medium Risk ← → Higher Risk

Acorn Life currently classifies the Managed Growth Fund as a medium risk fund.

Medium-risk funds aim to give a return that is higher than inflation and higher than returns from deposit accounts. They usually invest mainly in assets such as equities, in particular, and fixed income (government & corporate). There are usually lower levels of investment in other assets such as property and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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MGF-03-2026

Managed High Equity Fund

Factsheet

Managed High Equity Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Mainly Equities
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	June 2022
Management Style:	Active & Passive Mix
Key Fund Risks:	Market risk & currency risk
Risk Rating:	Medium-High Risk

1	2	3	4	**5**	6	7

Lower Risk ... Higher Risk

Potentially Suitable For

The Managed High Equity Fund ("the Fund") may suit investors who are comfortable with a medium-high level of risk, with the rises and falls in value that come with it. The fund offers the potential for growth over the medium to long term, though higher returns are not guaranteed.

Fund Description

This fund invests mainly in equities and may also hold smaller amounts in property-related assets and lower-risk assets such as fixed income (government and corporate) and deposit type assets.

The Fund aims to grow your investment by choosing a mix of assets and selecting individual shares. It invests across many markets and sectors so the return does not rely on any single area.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Diversification

The Fund follows a broadly diversified investment approach by investing widely across global markets and different sectors. The Fund Manager decides how much to invest in each area based on their view of the global economy and individual investments.

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond
- The Acorn Life Approved Retirement Fund (ARF)

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	**5**	6	7

Medium Risk ←→ Higher Risk

Acorn Life currently classifies the Managed High Equity Fund as a medium-high risk fund.

Medium-high risk funds generally aim to achieve higher growth over the medium to long term than lower-risk assets such as bonds and deposits, and to keep pace with or exceed inflation, although this is not guaranteed.

They usually invest mainly in equities and may also hold smaller amounts in property-related assets and lower-risk assets such as fixed income (government and corporate) and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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Global Property Fund

Factsheet

Global Property Fund

Recommended Investment Period:	Medium to long-term (at least 7 years)*
Typical Asset Mix:	Global property-related assets & funds
Fund Manager:	HSBC Global Asset Management (UK) Limited
Launch Date:	February 2018
Management Style:	Active
Key Fund Risks:	Market, currency and liquidity risk
Risk Rating:	Medium-High Risk

1	2	3	4	**5**	6	7

Lower Risk ← → Higher Risk

Potentially Suitable For

The Global Property Fund ("the Fund") may suit investors who are comfortable with a medium-high level of risk, with the rises and falls in value that come with it. The Fund offers the potential for growth over the medium to long term, though higher returns are not guaranteed. It also gives investors broader access to a diversified range of property investments.

Fund Description

The Global Property Fund invests mainly in property-related assets and in other funds that invest in property shares listed on stock exchanges and/or invest directly in physical, unlisted properties.

It may also hold smaller amounts in other assets such as deposit-type assets and derivatives (financial tools whose value is linked to another asset) to help it meet its investment objectives. There are no geographical limits on where the fund can invest.

The Fund is managed by HSBC Global Asset Management (UK) Limited, the global investment solutions provider of the HSBC Group, who have over $852 billion in assets under management (as at 30 September 2025).

Product Availability

The Fund is available to the following products:

- All Acorn Life Pension products & the Acorn Life Personal Retirement Bond (PRB)
- The Acorn Life Flexible Savings Plan & the Acorn Life Investment Bond

*Minimum Recommended Investment Period

We recommend a minimum investment period of seven years. However, the minimum recommended holding periods for our products vary. Please refer to product specific documents for more detail.

Risk Rating

1	2	3	4	5	6	7

Medium Risk → Higher Risk

Acorn Life currently classifies the Global Property Fund as a medium-high risk fund.

Medium-high risk funds generally aim to achieve higher growth over the medium to long term than lower-risk assets such as bonds and deposits, and to keep pace with or exceed inflation, although this is not guaranteed.

They usually invest mainly in equities, though some may also invest a significant amount in property-related assets. They may also hold smaller amounts in lower-risk assets such as fixed income (government and corporate) and deposit-type assets.

Investments are not guaranteed. Their value can rise or fall, and the investor may get back less than what they paid in.

Key Fund Risks

Investors should be aware that the main risks associated with investing in this fund are:

- Market risk (the risk that investment values may change due to market movements)
- Currency risk (the risk that exchange rate changes will affect the value of investments)
- Liquidity risk (the risk that you might not be able to cash in your investment quickly if markets are under pressure, or that you have to cash in at a price that reduces the amount you get back)

Charges

The Annual Management Charge (AMC) depends on the product you buy. Other product charges may also apply. Your Financial Advisor can provide you with full details of all product charges that may apply.

Additional Information

Tax (currently 38%) applies to gains on life assurance and investment policies. We deduct this tax every eight years and when you cash in the policy.

We are required to deduct a 1% government levy from all premiums paid into life assurance and investment policies.

The information set out is general in nature and should not be relied upon without seeking professional financial advice. The information set out does not constitute an offer or recommendation to buy or sell any investments. Details provided are as at March 2026, unless otherwise stated, and may change over time.

Warning: The value of your investment can go down as well as up.

Warning: If you invest in this fund you may lose some or all of the money you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Note:

For some products, certain charges are taken during the early years only. If you withdraw early, these charges will reduce the amount you get back. Please refer to the product specific documents for more detail.

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