

Charge	Life Plan – Protection	Life Plan – Savings	Investment Bond	PRB	Standard PRSA	Smart PRSA 1	Smart PRSA 2	Smart PRSA 3	Smart PRSA 4	Zen Pensions PRSA	Executive Master Trust	ARF
Initial Non-Allocation Period (NAP)	38 mths	—	—	—	—	—	—	—	—	—	—	—
Indexation NAP	12 mths	—	—	—	—	—	—	—	—	—	—	—
Monthly policy fee	€5.51	€5.51	—	€5.51	—	—	—	—	—	—	€5.00	—
Annual management charge (AMC) - range	0.6%–1.5%	0.6%–1.5%	0.6%–1.5%	0.6%–1.5%	1.0%–1.95%	1.0%–1.95%	1.0%–1.95%	1.0%–1.95%	1.0%–1.95%	0.7%- 0.9%	1.0%–1.95%	0.6%–1.75%
Contribution charge: Monthly (€) Single (€)	—	—	—	—						—		—
<425 <12,500					5%	5%	3.75%	2.5%	0%		5%	
<850 <25,000					5%	4.25%	3%	1.75%	0%		4.25%	
<5,000 <150,000					5%	3.5%	2.25%	1%	0%		3.5%	
>=5,000 >=150,000					5%	3.5%	2.25%	1%	0%		2.75%	
Bid-offer spread	5%	5%	5%	5%	—	—	—	—	—	—	—	—
Set-up fee	—	—	—	€63.49	—	—	—	—	—	—	—	—
Premium/benefit change fee	€30	€30	—	—	—	—	—	—	—	—	—	—
Partial encashment / withdrawal fee	€30	€30	€30	—	—	—	—	—	—	—	—	€10
Full encashment fee	—	—	—	—	—	—	—	—	—	—	—	€30
Fund switch charge	€30	€30	€30	€30	—	—	—	—	—	—	—	€30
Surrender penalties: Years 0 to 3 Year 4 Year 5	—	—	—	—	—	—	—	—	—	—	—	5% 3% 2%
Bonus	5%	5%	—	—	—	—	—	—	—	—	—	—

### Important notes

- The information in this summary applies to new policies commencing from March 2026 and is provided in line with the Consumer Protection Code 2025.
- For full details, please refer to your Policy Provisions, which set out the exact terms and conditions for your policy. Policy Provisions are available upon request at any time.
- Acorn Life DAC reserves the right to vary its charges at any time in accordance with the Policy Provisions.
- For Decreasing Term Assurance you pay a premium, which includes a 1% Government levy, as set out in your policy schedule. No additional amounts are chargeable to you.
- Premiums payable to the Flexible Life Plan and Investment Bond include a 1% Government Levy.
- Customers who have policies that commenced before March 2026 should refer to their own policy documents for the charges that apply.

## Explanation of each charge:

**Non-Allocation Period (NAP):** A period at the start when your premium is not invested. It covers the costs of setting up your policy. Also applies to voluntary premium increases and automatic annual premium increases (indexation).

**Policy fee:** A fixed monthly fee to help cover ongoing administration.

**Contribution charge:** A percentage taken from each contribution paid.

**Bid-offer spread:** When a premium is allocated to the investment fund(s) chose, units are bought at an “offer” price. On encashment, units are sold at a “bid” price. The difference between the offer and bid price is 5%.

**Premium/benefit change fee:** A €30 fee for processing changes to premiums or benefits (no fee when increasing the premium).

**Regular income withdrawal fee:** This is a fee that applies on regular withdrawals from the policy fund.

**Encashment fee:** This is a fee that applies when on encashment on some or all of the policy fund.

**Fund switch charge:** A fee that applies to a change of investment funds. For the products to which it applies, one free switch is allowed per policy year.

**Surrender penalties:** If you fully or partially encash or transfer your ARF in the first 5 years, a penalty will apply: Years 1–3: 5%; Year 4: 3%; Year 5: 2%; Year 6+: 0%. These do not apply to regular ARF income withdrawals. Penalties also apply to Additional Single Premiums (ASPs) based on time since investment.

**Bonus:** Provided all premiums are paid, 5% of the increase in the policy value over the previous 10 years that is attributable to regular premiums is added at each 10th anniversary.

**Annual Management Charge (AMC):** An annual percentage charge taken within the fund. It is reflected in the daily fund price and varies by fund.

	Life Plan Investment Bond PRB	Standard & Smart PRSA Executive Master Trust	ARF (total amount invested less than €250,000)	ARF (total amount invested of €250,000 or more)
Global Property	1.5%	1.95%	n/a	n/a
Target Return	1.0%	1.35%	1.75%	1.00%
HSBC Managed High Equity	0.75%	1.15%	1.5%	0.75%
Other HSBC Managed Funds	0.75%	1.25%	1.5%	0.75%
Mercer Multi-Manager Funds	0.75%	1.15%	1.5%	0.75%
Mercer Select & Deposit Funds	0.6%	1.0%	1.35%	0.6%

**Underlying fund charges:** Additional costs within the underlying funds (e.g., operating and transaction costs). Typical ranges: Operating 0%–0.55%; Transaction 0%–1.26%; Custodial 0%–0.025%.