



## Past Performance Scenarios

This document provides forward-looking performance scenarios for all of Acorn Life's investment funds that are available under both the Acorn Life Flexible Savings Plan and the Acorn Life Investment Bond.

The form and figures shown in the tables below have been developed in compliance with EU legislation relating to Packaged Retail and Insurance-based Investment Products (PRIIPs). All calculations are based on a set of assumptions and on past performance data for each fund.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 15 years. Markets could develop very differently in the future.**

This information is provided as at October 2024.

Please click on the product below to bring you to performance scenarios for that product:

**Past Performance Scenarios for the Acorn Life Flexible Savings Plan**

**Past Performance Scenarios for the Acorn Life Investment Bond**

## Past Performance Scenarios for the Acorn Life Flexible Savings Plan

Scenarios based on: €1,000 premium per year increasing by 5% each year.

| Managed Growth Fund          |                 | 1        | 5        | 10        |
|------------------------------|-----------------|----------|----------|-----------|
|                              |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 490.00   | 2,910.00 | 5,810.00  |
|                              | Average return  | -77.20%  | -25.46%  | -17.84%   |
| <b>Unfavourable scenario</b> | Monetary amount | 780.00   | 4,560.00 | 14,040.00 |
|                              | Average return  | -36.73%  | -7.43%   | 2.56%     |
| <b>Moderate scenario</b>     | Monetary amount | 900.00   | 5,600.00 | 16,280.00 |
|                              | Average return  | -16.12%  | 0.94%    | 5.66%     |
| <b>Favourable scenario</b>   | Monetary amount | 1,080.00 | 6,020.00 | 19,130.00 |
|                              | Average return  | 17.63%   | 3.94%    | 8.97%     |

  

| Managed Fund                 |                 | 1        | 5        | 10        |
|------------------------------|-----------------|----------|----------|-----------|
|                              |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 570.00   | 3,330.00 | 6,940.00  |
|                              | Average return  | -66.80%  | -20.08%  | -13.38%   |
| <b>Unfavourable scenario</b> | Monetary amount | 800.00   | 4,630.00 | 13,110.00 |
|                              | Average return  | -33.43%  | -6.83%   | 1.10%     |
| <b>Moderate scenario</b>     | Monetary amount | 900.00   | 5,380.00 | 15,470.00 |
|                              | Average return  | -16.93%  | -0.70%   | 4.60%     |
| <b>Favourable scenario</b>   | Monetary amount | 1,030.00 | 5,790.00 | 17,630.00 |
|                              | Average return  | 8.08%    | 2.33%    | 7.31%     |

  

| Property Fund                |                 | 1        | 5        | 10        |
|------------------------------|-----------------|----------|----------|-----------|
|                              |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 400.00   | 2,390.00 | 4,500.00  |
|                              | Average return  | -85.44%  | -33.33%  | -24.74%   |
| <b>Unfavourable scenario</b> | Monetary amount | 730.00   | 4,020.00 | 9,150.00  |
|                              | Average return  | -45.16%  | -12.54%  | -6.83%    |
| <b>Moderate scenario</b>     | Monetary amount | 870.00   | 4,720.00 | 13,180.00 |
|                              | Average return  | -21.17%  | -6.03%   | 1.21%     |
| <b>Favourable scenario</b>   | Monetary amount | 1,040.00 | 5,450.00 | 16,430.00 |
|                              | Average return  | 8.76%    | -0.17%   | 5.84%     |

Scenarios based on: €1,000 premium per year increasing by 5% each year.

| Target Return Fund              |                 | 1        | 5        | 10        |
|---------------------------------|-----------------|----------|----------|-----------|
|                                 |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>          | Monetary amount | 720.00   | 3,910.00 | 8,520.00  |
|                                 | Average return  | -46.08%  | -13.58%  | -8.47%    |
| <b>Unfavourable scenario</b>    | Monetary amount | 840.00   | 4,660.00 | 10,740.00 |
|                                 | Average return  | -27.44%  | -6.53%   | -3.24%    |
| <b>Moderate scenario</b>        | Monetary amount | 880.00   | 4,900.00 | 12,610.00 |
|                                 | Average return  | -19.66%  | -4.49%   | 0.27%     |
| <b>Favourable scenario</b>      | Monetary amount | 940.00   | 5,240.00 | 13,820.00 |
|                                 | Average return  | -10.00%  | -1.79%   | 2.23%     |
| <b>Managed High-Equity Fund</b> |                 |          |          |           |
|                                 |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>          | Monetary amount | 430.00   | 2,510.00 | 4,800.00  |
|                                 | Average return  | -82.93%  | -31.38%  | -22.94%   |
| <b>Unfavourable scenario</b>    | Monetary amount | 800.00   | 5,200.00 | 14,470.00 |
|                                 | Average return  | -32.82%  | -2.05%   | 3.20%     |
| <b>Moderate scenario</b>        | Monetary amount | 920.00   | 5,930.00 | 17,830.00 |
|                                 | Average return  | -13.21%  | 3.32%    | 7.53%     |
| <b>Favourable scenario</b>      | Monetary amount | 1,080.00 | 6,900.00 | 20,460.00 |
|                                 | Average return  | 16.56%   | 9.58%    | 10.34%    |
| <b>Diversified Select Fund</b>  |                 |          |          |           |
|                                 |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>          | Monetary amount | 500.00   | 2,980.00 | 6,000.00  |
|                                 | Average return  | -75.34%  | -24.55%  | -17.02%   |
| <b>Unfavourable scenario</b>    | Monetary amount | 800.00   | 5,020.00 | 12,350.00 |
|                                 | Average return  | -32.99%  | -3.52%   | -0.18%    |
| <b>Moderate scenario</b>        | Monetary amount | 910.00   | 5,590.00 | 17,510.00 |
|                                 | Average return  | -14.39%  | 0.88%    | 7.16%     |
| <b>Favourable scenario</b>      | Monetary amount | 1,060.00 | 6,470.00 | 20,320.00 |
|                                 | Average return  | 14.24%   | 6.91%    | 10.20%    |

Scenarios based on: €1,000 premium per year increasing by 5% each year.

| Dynamic Select Fund            |                 | 1        | 5        | 10        |
|--------------------------------|-----------------|----------|----------|-----------|
|                                |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>         | Monetary amount | 410.00   | 2,480.00 | 4,740.00  |
|                                | Average return  | -84.95%  | -31.84%  | -23.29%   |
| <b>Unfavourable scenario</b>   | Monetary amount | 780.00   | 4,940.00 | 12,970.00 |
|                                | Average return  | -36.16%  | -4.17%   | 0.88%     |
| <b>Moderate scenario</b>       | Monetary amount | 910.00   | 5,810.00 | 17,980.00 |
|                                | Average return  | -13.77%  | 2.50%    | 7.70%     |
| <b>Favourable scenario</b>     | Monetary amount | 1,130.00 | 6,580.00 | 21,270.00 |
|                                | Average return  | 26.68%   | 7.57%    | 11.12%    |
|                                |                 |          |          |           |
| Adventurous Select Fund        |                 | 1        | 5        | 10        |
|                                |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>         | Monetary amount | 390.00   | 2,400.00 | 4,530.00  |
|                                | Average return  | -86.43%  | -33.23%  | -24.52%   |
| <b>Unfavourable scenario</b>   | Monetary amount | 790.00   | 4,960.00 | 13,720.00 |
|                                | Average return  | -35.67%  | -3.97%   | 2.06%     |
| <b>Moderate scenario</b>       | Monetary amount | 920.00   | 5,940.00 | 18,160.00 |
|                                | Average return  | -13.44%  | 3.38%    | 7.91%     |
| <b>Favourable scenario</b>     | Monetary amount | 1,140.00 | 6,700.00 | 21,790.00 |
|                                | Average return  | 29.66%   | 8.34%    | 11.60%    |
|                                |                 |          |          |           |
| Diversified Multi-Manager Fund |                 | 1        | 5        | 10        |
|                                |                 | Year 1   | IHP      | RHP       |
| <b>Stress scenario</b>         | Monetary amount | 480.00   | 2,860.00 | 5,690.00  |
|                                | Average return  | -77.36%  | -26.16%  | -18.40%   |
| <b>Unfavourable scenario</b>   | Monetary amount | 810.00   | 5,010.00 | 12,910.00 |
|                                | Average return  | -32.36%  | -3.55%   | 0.78%     |
| <b>Moderate scenario</b>       | Monetary amount | 910.00   | 5,640.00 | 17,640.00 |
|                                | Average return  | -14.51%  | 1.22%    | 7.32%     |
| <b>Favourable scenario</b>     | Monetary amount | 1,050.00 | 6,310.00 | 20,330.00 |
|                                | Average return  | 10.65%   | 5.83%    | 10.20%    |

Scenarios based on: €1,000 premium per year increasing by 5% each year.

| <b>Dynamic Multi-Manager Fund</b> |                 | <b>1</b>      | <b>5</b>   | <b>10</b>  |
|-----------------------------------|-----------------|---------------|------------|------------|
|                                   |                 | <b>Year 1</b> | <b>IHP</b> | <b>RHP</b> |
| <b>Stress scenario</b>            | Monetary amount | 420.00        | 2,520.00   | 4,830.00   |
|                                   | Average return  | -84.09%       | -31.20%    | -22.74%    |
| <b>Unfavourable scenario</b>      | Monetary amount | 800.00        | 5,010.00   | 12,950.00  |
|                                   | Average return  | -34.01%       | -3.62%     | 0.84%      |
| <b>Moderate scenario</b>          | Monetary amount | 910.00        | 5,790.00   | 18,810.00  |
|                                   | Average return  | -13.86%       | 2.35%      | 8.63%      |
| <b>Favourable scenario</b>        | Monetary amount | 1,100.00      | 6,540.00   | 22,630.00  |
|                                   | Average return  | 20.90%        | 7.35%      | 12.36%     |

  

| <b>Moderate Select Fund</b>  |                 | <b>1</b>      | <b>5</b>   | <b>10</b>  |
|------------------------------|-----------------|---------------|------------|------------|
|                              |                 | <b>Year 1</b> | <b>IHP</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 590.00        | 3,450.00   | 7,300.00   |
|                              | Average return  | -64.07%       | -18.61%    | -12.13%    |
| <b>Unfavourable scenario</b> | Monetary amount | 820.00        | 4,880.00   | 11,720.00  |
|                              | Average return  | -30.78%       | -4.65%     | -1.32%     |
| <b>Moderate scenario</b>     | Monetary amount | 910.00        | 5,430.00   | 17,080.00  |
|                              | Average return  | -15.14%       | -0.28%     | 6.65%      |
| <b>Favourable scenario</b>   | Monetary amount | 1,000.00      | 6,230.00   | 19,250.00  |
|                              | Average return  | 2.27%         | 5.31%      | 9.10%      |

  

| <b>Cautiously Managed Fund</b> |                 | <b>1</b>      | <b>5</b>   | <b>10</b>  |
|--------------------------------|-----------------|---------------|------------|------------|
|                                |                 | <b>Year 1</b> | <b>IHP</b> | <b>RHP</b> |
| <b>Stress scenario</b>         | Monetary amount | 750.00        | 4,180.00   | 9,410.00   |
|                                | Average return  | -40.86%       | -10.94%    | -6.20%     |
| <b>Unfavourable scenario</b>   | Monetary amount | 820.00        | 4,680.00   | 11,040.00  |
|                                | Average return  | -30.18%       | -6.32%     | -2.63%     |
| <b>Moderate scenario</b>       | Monetary amount | 880.00        | 4,900.00   | 12,960.00  |
|                                | Average return  | -19.50%       | -4.51%     | 0.85%      |
| <b>Favourable scenario</b>     | Monetary amount | 940.00        | 5,110.00   | 13,790.00  |
|                                | Average return  | -9.79%        | -2.75%     | 2.17%      |

Scenarios based on: €1,000 premium per year increasing by 5% each year.

| <b>Deposit Fund</b>          |                 | <b>1</b>      | <b>5</b>   | <b>10</b>  |
|------------------------------|-----------------|---------------|------------|------------|
|                              |                 | <b>Year 1</b> | <b>IHP</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 870.00        | 4,770.00   | 11,240.00  |
|                              | Average return  | -21.34%       | -5.61%     | -2.23%     |
| <b>Unfavourable scenario</b> | Monetary amount | 870.00        | 4,690.00   | 11,040.00  |
|                              | Average return  | -21.40%       | -6.31%     | -2.62%     |
| <b>Moderate scenario</b>     | Monetary amount | 870.00        | 4,710.00   | 11,170.00  |
|                              | Average return  | -20.89%       | -6.10%     | -2.36%     |
| <b>Favourable scenario</b>   | Monetary amount | 890.00        | 4,860.00   | 11,420.00  |
|                              | Average return  | -17.41%       | -4.82%     | -1.88%     |
|                              |                 |               |            |            |
| <b>Cautious Select</b>       |                 | <b>1</b>      | <b>5</b>   | <b>10</b>  |
|                              |                 | <b>Year 1</b> | <b>IHP</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 700.00        | 3,990.00   | 8,880.00   |
|                              | Average return  | -49.14%       | -12.77%    | -7.53%     |
| <b>Unfavourable scenario</b> | Monetary amount | 820.00        | 4,790.00   | 11,320.00  |
|                              | Average return  | -29.88%       | -5.38%     | -2.07%     |
| <b>Moderate scenario</b>     | Monetary amount | 890.00        | 5,000.00   | 13,450.00  |
|                              | Average return  | -18.91%       | -3.63%     | 1.64%      |
| <b>Favourable scenario</b>   | Monetary amount | 930.00        | 5,300.00   | 14,210.00  |
|                              | Average return  | -10.39%       | -1.26%     | 2.81%      |

## Past Performance Scenarios for the Acorn Life Investment Bond

Scenarios based on an investment of €10,000.

| Managed Growth Fund          |                 | 1         | 7         |
|------------------------------|-----------------|-----------|-----------|
|                              |                 | Year 1    | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 2,810.00  | 2,240.00  |
|                              | Average return  | -71.88%   | -25.85%   |
| <b>Unfavourable scenario</b> | Monetary amount | 7,480.00  | 11,510.00 |
|                              | Average return  | -25.18%   | 2.85%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,820.00  | 13,860.00 |
|                              | Average return  | -1.78%    | 6.75%     |
| <b>Favourable scenario</b>   | Monetary amount | 13,630.00 | 17,360.00 |
|                              | Average return  | 36.28%    | 11.67%    |

| Managed Fund                 |                 | 1         | 7         |
|------------------------------|-----------------|-----------|-----------|
|                              |                 | Year 1    | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 4,030.00  | 3,370.00  |
|                              | Average return  | -59.73%   | -14.39%   |
| <b>Unfavourable scenario</b> | Monetary amount | 7,860.00  | 11,110.00 |
|                              | Average return  | -21.42%   | 1.52%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,730.00  | 12,710.00 |
|                              | Average return  | -2.70%    | 3.49%     |
| <b>Favourable scenario</b>   | Monetary amount | 12,550.00 | 15,780.00 |
|                              | Average return  | 25.54%    | 6.73%     |

| Property Fund                |                 | 1         | 7         |
|------------------------------|-----------------|-----------|-----------|
|                              |                 | Year 1    | RHP       |
| <b>Stress scenario</b>       | Monetary amount | 1,840.00  | 1,160.00  |
|                              | Average return  | -81.65%   | -26.50%   |
| <b>Unfavourable scenario</b> | Monetary amount | 6,520.00  | 6,350.00  |
|                              | Average return  | -34.81%   | -6.28%    |
| <b>Moderate scenario</b>     | Monetary amount | 9,250.00  | 9,740.00  |
|                              | Average return  | -7.49%    | -0.38%    |
| <b>Favourable scenario</b>   | Monetary amount | 12,630.00 | 14,850.00 |
|                              | Average return  | 26.30%    | 5.81%     |

Scenarios based on an investment of €10,000.

| <b>Target Return Fund</b>    |                 | <b>1</b>      | <b>7</b>   |
|------------------------------|-----------------|---------------|------------|
|                              |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 6,410.00      | 5,250.00   |
|                              | Average return  | -35.86%       | -12.09%    |
| <b>Unfavourable scenario</b> | Monetary amount | 8,540.00      | 8,220.00   |
|                              | Average return  | -14.61%       | -3.83%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,420.00      | 9,890.00   |
|                              | Average return  | -5.78%        | -0.23%     |
| <b>Favourable scenario</b>   | Monetary amount | 10,510.00     | 11,180.00  |
|                              | Average return  | 5.15%         | 2.25%      |

| <b>Managed High-Equity Fund</b> |                 | <b>1</b>      | <b>7</b>   |
|---------------------------------|-----------------|---------------|------------|
|                                 |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>          | Monetary amount | 2,130.00      | 1,380.00   |
|                                 | Average return  | -78.66%       | -32.73%    |
| <b>Unfavourable scenario</b>    | Monetary amount | 7,930.00      | 12,790.00  |
|                                 | Average return  | -20.73%       | 5.05%      |
| <b>Moderate scenario</b>        | Monetary amount | 10,150.00     | 16,890.00  |
|                                 | Average return  | 1.52%         | 11.05%     |
| <b>Favourable scenario</b>      | Monetary amount | 13,510.00     | 20,250.00  |
|                                 | Average return  | 35.08%        | 15.16%     |

| <b>Diversified Select Fund</b> |                 | <b>1</b>      | <b>7</b>   |
|--------------------------------|-----------------|---------------|------------|
|                                |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>         | Monetary amount | 3,030.00      | 2,410.00   |
|                                | Average return  | -69.70%       | -18.38%    |
| <b>Unfavourable scenario</b>   | Monetary amount | 7,910.00      | 10,180.00  |
|                                | Average return  | -20.92%       | 0.25%      |
| <b>Moderate scenario</b>       | Monetary amount | 10,020.00     | 14,920.00  |
|                                | Average return  | 0.18%         | 5.88%      |
| <b>Favourable scenario</b>     | Monetary amount | 13,250.00     | 19,210.00  |
|                                | Average return  | 32.47%        | 9.78%      |



Scenarios based on an investment of €10,000.

| <b>Dynamic Select Fund</b>   |                 | <b>1</b>      | <b>7</b>   |
|------------------------------|-----------------|---------------|------------|
|                              |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 1,890.00      | 1,330.00   |
|                              | Average return  | -81.07%       | -25.06%    |
| <b>Unfavourable scenario</b> | Monetary amount | 7,550.00      | 10,940.00  |
|                              | Average return  | -24.54%       | 1.30%      |
| <b>Moderate scenario</b>     | Monetary amount | 10,090.00     | 15,880.00  |
|                              | Average return  | 0.89%         | 6.83%      |
| <b>Favourable scenario</b>   | Monetary amount | 14,640.00     | 19,970.00  |
|                              | Average return  | 46.44%        | 10.39%     |

| <b>Adventurous Select Fund</b> |                 | <b>1</b>      | <b>7</b>   |
|--------------------------------|-----------------|---------------|------------|
|                                |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>         | Monetary amount | 1,720.00      | 1,180.00   |
|                                | Average return  | -82.84%       | -26.35%    |
| <b>Unfavourable scenario</b>   | Monetary amount | 7,600.00      | 11,860.00  |
|                                | Average return  | -23.97%       | 2.46%      |
| <b>Moderate scenario</b>       | Monetary amount | 10,130.00     | 16,330.00  |
|                                | Average return  | 1.25%         | 7.26%      |
| <b>Favourable scenario</b>     | Monetary amount | 14,980.00     | 20,190.00  |
|                                | Average return  | 49.78%        | 10.56%     |

| <b>Diversified Multi-Manager Fund</b> |                 | <b>1</b>      | <b>7</b>   |
|---------------------------------------|-----------------|---------------|------------|
|                                       |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>                | Monetary amount | 2,790.00      | 2,120.00   |
|                                       | Average return  | -72.07%       | -19.85%    |
| <b>Unfavourable scenario</b>          | Monetary amount | 7,980.00      | 10,870.00  |
|                                       | Average return  | -20.20%       | 1.20%      |
| <b>Moderate scenario</b>              | Monetary amount | 10,010.00     | 15,050.00  |
|                                       | Average return  | 0.05%         | 6.02%      |
| <b>Favourable scenario</b>            | Monetary amount | 12,840.00     | 19,880.00  |
|                                       | Average return  | 28.43%        | 10.31%     |

Scenarios based on an investment of €10,000.

| <b>Dynamic Multi-Manager Fund</b> |                 | <b>1</b>      | <b>7</b>   |
|-----------------------------------|-----------------|---------------|------------|
|                                   |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>            | Monetary amount | 2,000.00      | 1,400.00   |
|                                   | Average return  | -80.04%       | -24.47%    |
| <b>Unfavourable scenario</b>      | Monetary amount | 7,790.00      | 10,910.00  |
|                                   | Average return  | -22.09%       | 1.25%      |
| <b>Moderate scenario</b>          | Monetary amount | 10,080.00     | 15,860.00  |
|                                   | Average return  | 0.79%         | 6.81%      |
| <b>Favourable scenario</b>        | Monetary amount | 14,000.00     | 21,850.00  |
|                                   | Average return  | 39.96%        | 11.81%     |

| <b>Moderate Select Fund</b>  |                 | <b>1</b>      | <b>7</b>   |
|------------------------------|-----------------|---------------|------------|
|                              |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 4,340.00      | 3,750.00   |
|                              | Average return  | -56.56%       | -13.06%    |
| <b>Unfavourable scenario</b> | Monetary amount | 8,160.00      | 9,400.00   |
|                              | Average return  | -18.40%       | -0.87%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,930.00      | 13,690.00  |
|                              | Average return  | -0.67%        | 4.59%      |
| <b>Favourable scenario</b>   | Monetary amount | 11,900.00     | 18,960.00  |
|                              | Average return  | 19.00%        | 9.57%      |

| <b>Cautiously Managed Fund</b> |                 | <b>1</b>      | <b>5</b>   |
|--------------------------------|-----------------|---------------|------------|
|                                |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>         | Monetary amount | 7,010.00      | 6,780.00   |
|                                | Average return  | -29.90%       | -5.40%     |
| <b>Unfavourable scenario</b>   | Monetary amount | 8,230.00      | 8,640.00   |
|                                | Average return  | -17.72%       | -2.07%     |
| <b>Moderate scenario</b>       | Monetary amount | 9,440.00      | 9,470.00   |
|                                | Average return  | -5.60%        | -0.77%     |
| <b>Favourable scenario</b>     | Monetary amount | 10,540.00     | 10,340.00  |
|                                | Average return  | 5.38%         | 0.48%      |

Scenarios based on an investment of €10,000.

| <b>Deposit Fund</b>          |                 | <b>1</b>      | <b>5</b>   |
|------------------------------|-----------------|---------------|------------|
|                              |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 9,230.00      | 8,960.00   |
|                              | Average return  | -7.68%        | -1.56%     |
| <b>Unfavourable scenario</b> | Monetary amount | 9,220.00      | 8,650.00   |
|                              | Average return  | -7.75%        | -2.06%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,280.00      | 8,740.00   |
|                              | Average return  | -7.17%        | -1.91%     |
| <b>Favourable scenario</b>   | Monetary amount | 9,680.00      | 9,320.00   |
|                              | Average return  | -3.23%        | -1.00%     |
|                              |                 |               |            |
| <b>Cautious Select</b>       |                 | <b>1</b>      | <b>5</b>   |
|                              |                 | <b>Year 1</b> | <b>RHP</b> |
| <b>Stress scenario</b>       | Monetary amount | 6,060.00      | 6,140.00   |
|                              | Average return  | -39.37%       | -6.73%     |
| <b>Unfavourable scenario</b> | Monetary amount | 8,260.00      | 9,060.00   |
|                              | Average return  | -17.38%       | -1.40%     |
| <b>Moderate scenario</b>     | Monetary amount | 9,510.00      | 9,900.00   |
|                              | Average return  | -4.94%        | -0.15%     |
| <b>Favourable scenario</b>   | Monetary amount | 10,470.00     | 11,120.00  |
|                              | Average return  | 4.70%         | 1.53%      |