



Key Information Document – Acorn Life Flexible Life Savings

In accordance with EU legislation relating to Packaged Retail and Insurance-based Investment Products (PRIIPs), Acorn Life DAC are required to provide you with Key Information Documents (KIDs) in respect of the investment funds available under the Acorn Life Flexible Life Savings Plan.

Each investment fund has its own individual KID and contain important information in relation to the investment funds, such as fund objectives, risks, potential rewards and costs.

Please ensure that you take the time to read the KID(s) that are relevant to your fund selection before your policy begins. If you have any questions about the content please do not hesitate to contact your Acorn Life Financial Advisor.

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FLSKID-05-2022

Acorn Life Flexible Savings Plan invested in the

Cautious Select Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Cautious Select Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Cautious Select Fund. This fund is managed on an index-tracking basis by investment managers selected by Mercer Global Investments Europe Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Cautious Select Fund. This fund is invested mainly in fixed income assets issued by governments, agencies, supranationals and corporates. There is generally a lower level of investment in other asset types such as equities and cash. While the Fund has lower expected returns than funds with a higher level of risk, the Fund’s value should be more stable over the longer term. It is potentially suitable for investors who are satisfied with low levels of growth in their investment and who have low tolerance for significant falls in fund value.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Cautious Select Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you the value of your investment.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€696	€4,482	€10,364
	Average return each year	-49.67%	-8.11%	-4.02%
Unfavourable scenario	What you might get back after costs	€867	€4,867	€12,009
	Average return each year	-22.17%	-4.77%	-0.79%
Moderate scenario	What you might get back after costs	€891	€5,145	€12,947
	Average return each year	-17.94%	-2.51%	0.83%
Favourable scenario	What you might get back after costs	€915	€5,435	€13,963
	Average return each year	-13.79%	-0.28%	2.44%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,145	€12,947

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€722	€1,156
Impact on return (RIY) per year	20.83%	5.31%	1.96%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.81%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Moderate Select Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Moderate Select Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Moderate Select Fund. This fund is managed on an index-tracking basis by investment managers selected by Mercer Global Investments Europe Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Moderate Select Fund. This fund is invested mainly in both equities and fixed income assets with lower levels of investment in other assets such as cash. It seeks to add value both through asset allocation and stock selection and maintain a diversified portfolio where the return is not dependent upon any one market or sector. It is potentially suitable for investors who are willing to accept a low to medium level of risk for the prospect of a higher expected medium to long-term return than that offered by fixed income assets solely or by deposits.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Moderate Select Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€571	€3,289	€6,845
	Average return each year	-67.00%	-20.57%	-13.71%
Unfavourable scenario	What you might get back after costs	€850	€4,870	€12,509
	Average return each year	-24.96%	-4.74%	0.10%
Moderate scenario	What you might get back after costs	€906	€5,534	€14,925
	Average return each year	-15.35%	0.47%	3.85%
Favourable scenario	What you might get back after costs	€962	€6,297	€17,930
	Average return each year	-5.28%	5.78%	7.65%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,534	€14,925

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€726	€1,096
Impact on return (RIY) per year	21.38%	5.36%	1.95%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.81%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Diversified Select Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Diversified Select Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 July 2022

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Diversified Select Fund. This fund is managed on an index-tracking basis by investment managers selected by Mercer Global Investments Europe Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. As already stated above, this document assumes that your chosen investment option is the Acorn Life Diversified Select Fund. The largest asset holding in this fund is generally a diversified mix of equities and there is also a significant level of investment in fixed income assets (e.g. corporate and government). There are lower levels of investment in other holdings such as property-related assets and alternatives. The fund may also hold a tactical temporary cash position as part of portfolio management. It is potentially suitable for investors who are willing to accept a medium level of risk for the prospect of a higher expected return over the medium to long-term. The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase. It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits. This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits. It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

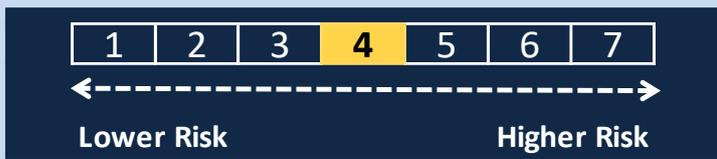
Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Diversified Select Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€477	€2,994	€6,042
	Average return each year	-78.12%	-24.34%	-16.84%
Unfavourable scenario	What you might get back after costs	€827	€4,552	€11,283
	Average return each year	-28.94%	-7.48%	-2.15%
Moderate scenario	What you might get back after costs	€902	€5,423	€14,338
	Average return each year	-16.05%	-0.36%	3.00%
Favourable scenario	What you might get back after costs	€981	€6,501	€18,529
	Average return each year	-1.64%	7.10%	8.32%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,423	€14,338

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (July 2022) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€725	€1,114
Impact on return (RIY) per year	21.23%	5.34%	1.95%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.81%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Dynamic Select Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Dynamic Select Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 July 2022

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Dynamic Select Fund. This fund is managed on an index-tracking basis by investment managers selected by Mercer Global Investments Europe Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Dynamic Select Fund. This fund is invested mainly in a diversified mix of equities with lower levels of investment in other holdings such as property-related assets, fixed income assets (e.g. corporate and government) and alternatives. The fund may also hold a tactical, temporary cash position as part of portfolio management. It is potentially suitable for investors who are willing to accept a medium to high level of risk, with associated rises and falls in value, for the prospect of a higher expected return over the medium to long-term.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Dynamic Select Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€386	€2,496	€4,777
	Average return each year	-87.16%	-31.59%	-23.06%
Unfavourable scenario	What you might get back after costs	€810	€4,479	€11,317
	Average return each year	-31.73%	-8.14%	-2.08%
Moderate scenario	What you might get back after costs	€911	€5,691	€15,773
	Average return each year	-14.35%	1.61%	5.00%
Favourable scenario	What you might get back after costs	€1,024	€7,334	€22,730
	Average return each year	6.34%	12.11%	12.45%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,691	€15,773

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (July 2022) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€728	€1,072
Impact on return (RIY) per year	21.59%	5.38%	1.96%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.81%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Adventurous Select Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Adventurous Select Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 June 2022

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Adventurous Select Fund. This fund is managed on an index-tracking basis by investment managers selected by Mercer Global Investments Europe Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Adventurous Select Fund. This fund is invested primarily in a diversified mix of equities. It may also hold a tactical temporary cash position as part of portfolio management. It is potentially suitable for investors who are willing to accept a medium to high level of risk, with associated rises and falls in value, for the prospect of a higher expected return over the medium to long-term. The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase. It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits. This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits. It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

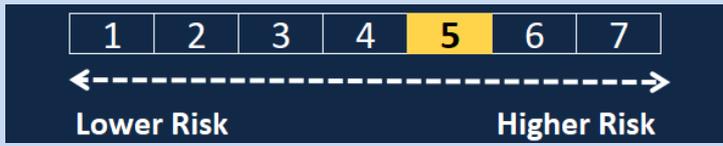
Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect. The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions. Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Adventurous Select Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€368	€2,371	€4,475
	Average return each year	-88.64%	-33.65%	-24.88%
Unfavourable scenario	What you might get back after costs	€810	€4,578	€11,926
	Average return each year	-31.70%	-7.25%	-0.94%
Moderate scenario	What you might get back after costs	€920	€5,937	€17,181
	Average return each year	-12.88%	3.36%	6.77%
Favourable scenario	What you might get back after costs	€1,043	€7,833	€25,736
	Average return each year	9.96%	14.87%	14.93%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,937	€17,181

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (June 2022) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€731	€1031
Impact on return (RIY) per year	21.90%	5.41%	1.96%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.81%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie

Acorn Life Flexible Savings Plan invested in the

Diversified Multi-Manager Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Diversified Multi-Manager Fund**

Manufacturer: Acorn Life DAC

Contact Details: www.acornlife.ie; call 091 535 700 for more information

Competent Authority: Acorn Life is regulated by the Central Bank of Ireland

The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Diversified Multi-Manager Fund. This fund’s investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Diversified Multi-Manager Fund. The largest asset holding in this fund is generally a diversified mix of equities and there is also a significant level of investment in fixed income assets (e.g. corporate and government). There are lower levels of investment in other holdings such as property-related assets and alternatives. The fund may also hold a tactical temporary cash position as part of portfolio management. It is potentially suitable for investors who are willing to accept a medium level of risk for the prospect of a higher expected return over the medium to long-term.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase. It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits. This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits. It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect. The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions. Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Diversified Multi-Manager Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€461	€2,654	€5,165
	Average return each year	-79.88%	-29.14%	-20.94%
Unfavourable scenario	What you might get back after costs	€833	€4,860	€12,984
	Average return each year	-27.82%	-4.83%	0.90%
Moderate scenario	What you might get back after costs	€920	€5,961	€17,320
	Average return each year	-12.74%	3.52%	6.94%
Favourable scenario	What you might get back after costs	€1,014	€7,372	€23,600
	Average return each year	4.39%	12.33%	13.20%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,961	€17,320

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€123	€749	€1,117
Impact on return (RIY) per year	22.07%	5.55%	2.11%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.01%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.97%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie

Acorn Life Flexible Savings Plan invested in the

Dynamic Multi-Manager Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Dynamic Multi-Manager Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 July 2022

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Dynamic Multi-Manager Fund. This fund’s investment portfolio is implemented through an arrangement between Acorn Life DAC and Mercer Global Investments Europe Limited. In this arrangement, third party investment managers are selected and monitored by Mercer. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Dynamic Multi-Manager Fund. This fund is invested mainly in a diversified mix of equities with lower levels of investment in other holdings such as property-related assets, fixed income assets (e.g. corporate and government) and alternatives. The fund may also hold a tactical, temporary cash position as part of portfolio management. It is potentially suitable for investors who are willing to accept a medium to high level of risk, with associated rises and falls in value, for the prospect of a higher expected return over the medium to long-term.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

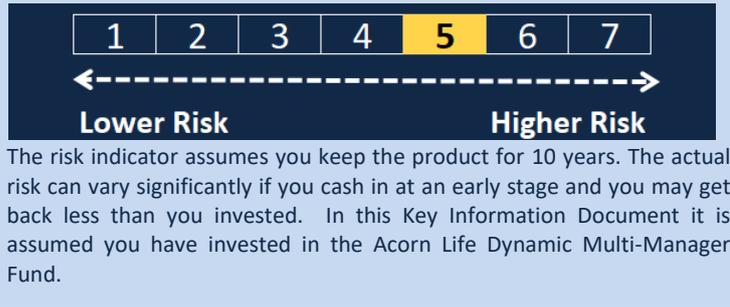
Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€397	€2,534	€4,865
	Average return each year	-86.10%	-30.99%	-22.56%
Unfavourable scenario	What you might get back after costs	€809	€4,429	€11,038
	Average return each year	-31.84%	-8.59%	-2.63%
Moderate scenario	What you might get back after costs	€908	€5,585	€15,195
	Average return each year	-15.01%	0.84%	4.22%
Favourable scenario	What you might get back after costs	€1,016	€7,139	€21,594
	Average return each year	4.95%	10.99%	11.42%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,585	€15,195

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (July 2022) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested by Acorn Life into underlying Mercer-managed investment funds are set aside and held in trust by the independent custodian of those Mercer-managed investment funds, State Street Custodial Services (Ireland) Limited. Those assets cannot be used by Mercer or State Street for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from Mercer in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€124	€747	€1,187
Impact on return (RIY) per year	21.62%	5.53%	2.12%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.97%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Target Return Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Target Return Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Target Return Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Target Return Fund. This fund currently (November 2021) targets an annualised return of the Euro Short-Term Rate (ESTR) plus 4% (gross of all fund-related charges and expenses) over a rolling three-year period. There is no guarantee that the return will be achieved. The ESTR may also be negative for periods of time.
The fund invests in a broad range of global asset classes that may include shares, fixed-income and cash. It may also invest in derivatives (an asset whose value depends on the value of another underlying asset) for the purpose of meeting its investment objectives. It is potentially suitable for investors who are seeking low to medium levels of growth in their investment in all market conditions and who have a lower tolerance for falls in fund value compared to investors in a high equity fund.
The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.
It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.
This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.
It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.
The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.
Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:
Life Assured: Male, non smoker, aged 35
Premium: €1,000 per annum increasing by 5% each year
Life Cover Benefit: €1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Target Return Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€737	€4,139	€9,045
	Average return each year	-43.40%	-11.33%	-7.10%
Unfavourable scenario	What you might get back after costs	€849	€4,464	€10,237
	Average return each year	-25.27%	-8.28%	-4.30%
Moderate scenario	What you might get back after costs	€875	€4,739	€11,077
	Average return each year	-20.77%	-5.85%	-2.55%
Favourable scenario	What you might get back after costs	€901	€5,034	€12,007
	Average return each year	-16.16%	-3.40%	-0.79%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€4,739	€11,077

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€135	€1,017	€2,479
Impact on return (RIY) per year	22.81%	7.84%	4.54%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	1.29%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	3.11%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Cautiously Managed Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Cautiously Managed Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie ; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Cautiously Managed Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. The Cautiously Managed Fund is invested mainly in bonds denominated in euro, issued by governments, agencies, supranationals and corporates. There is also a smaller level of investment in other asset types e.g. equities and cash. The Cautiously Managed Fund is suitable for investors who are prepared to accept a low level of risk for the prospect of a more attractive return than that offered by deposit type accounts.
The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.
It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.
This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.
It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.
The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Cautiously Managed Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€751	€4,476	€10,282
	Average return each year	-41.23%	-8.17%	-4.20%
Unfavourable scenario	What you might get back after costs	€863	€4,722	€11,276
	Average return each year	-22.77%	-6.00%	-2.16%
Moderate scenario	What you might get back after costs	€883	€4,938	€11,972
	Average return each year	-19.38%	-4.18%	-0.85%
Favourable scenario	What you might get back after costs	€902	€5,164	€12,720
	Average return each year	-15.97%	-2.36%	0.46%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€4,938	€11,972

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€125	€778	€1,436
Impact on return (RIY) per year	21.01%	5.78%	2.45%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.16%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.15%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the
Managed Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Managed Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie ; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Managed Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Managed Fund. The Managed Fund is invested mainly in equities, equity related and bond securities with lower levels of investment in other asset types. The Managed Fund is for the investor who is looking for a spread of investment and long term growth. Through a carefully managed selection of equities and securities the fund aims to outperform returns from banks and building societies. The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase. It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits. This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits. It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect. The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Managed Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€572	€3,937	€8,675
	Average return each year	-66.95%	-13.34%	-8.06%
Unfavourable scenario	What you might get back after costs	€846	€4,790	€12,134
	Average return each year	-25.62%	-5.42%	-0.56%
Moderate scenario	What you might get back after costs	€903	€5,457	€14,524
	Average return each year	-15.90%	-0.11%	3.27%
Favourable scenario	What you might get back after costs	€961	€6,238	€17,541
	Average return each year	-5.37%	5.39%	7.20%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,457	€14,524

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€124	€769	€1,314
Impact on return (RIY) per year	21.62%	5.71%	2.31%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.03%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.15%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.

Acorn Life Flexible Savings Plan invested in the

Managed Growth Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Managed Growth Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie ; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Managed Growth Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Managed Growth Fund. The Managed Growth Fund is mainly invested in equities due to the long-term growth opportunities of this strategy but there is also some investment in bond securities and other asset types. The Managed Growth Fund is for the more adventurous investor. It aims for a higher return than the Managed Fund through investing more heavily in equities. The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase. It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits. This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits. It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect. The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Managed Growth Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€484	€3,646	€7,812
	Average return each year	-77.36%	-16.43%	-10.52%
Unfavourable scenario	What you might get back after costs	€833	€4,707	€12,025
	Average return each year	-27.87%	-6.13%	-0.76%
Moderate scenario	What you might get back after costs	€908	€5,611	€15,344
	Average return each year	-14.90%	1.04%	4.43%
Favourable scenario	What you might get back after costs	€988	€6,735	€19,917
	Average return each year	-0.30%	8.57%	9.79%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,611	€15,344

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€125	€798	€1,420
Impact on return (RIY) per year	22.05%	5.94%	2.53%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.03%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.37%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie

Acorn Life Flexible Savings Plan invested in the

Managed High Equity Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Managed High Equity Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie ; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 June 2022

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Managed High Equity Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Managed High Equity Fund. This fund is invested primarily in equities but it may also hold small levels of investment in other asset types e.g. fixed income assets, property, cash. The Managed High Equity Fund (“the Fund”) is potentially suitable for investors who are willing to accept a medium to high level of risk, with associated rises and falls in value, for the prospect of a higher expected return over the medium to long-term.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

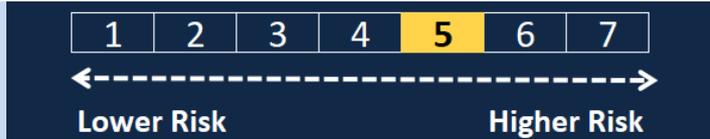
Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Managed High Equity Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€414	€3,202	€6,584
	Average return each year	-84.61%	-21.65%	-14.68%
Unfavourable scenario	What you might get back after costs	€810	€4,394	€10,812
	Average return each year	-31.69%	-8.91%	-3.08%
Moderate scenario	What you might get back after costs	€903	€5,476	€14,623
	Average return each year	-15.74%	0.04%	3.42%
Favourable scenario	What you might get back after costs	€1,007	€6,917	€20,380
	Average return each year	3.20%	9.67%	10.25%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€5,476	€14,623

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (June 2022) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€124	€763	€1,281
Impact on return (RIY) per year	21.60%	5.66%	2.26%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.04%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	2.10%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie

Acorn Life Flexible Savings Plan invested in the

Deposit Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Deposit Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie ; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Deposit Fund. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Deposit Fund. The Deposit Fund is mainly invested in bank deposits but there may also be other short-term investments on international and domestic markets. The main objective of the Deposit Fund is to achieve a steady, secure return with a high degree of security. This fund is intended to be a low risk investment but does not protect against inflation. Therefore the fund is suitable only as a temporary home for money.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Deposit Fund.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€877	€4,837	€11,533
	Average return each year	-20.42%	-5.02%	-1.66%
Unfavourable scenario	What you might get back after costs	€874	€4,742	€11,104
	Average return each year	-20.87%	-5.83%	-2.50%
Moderate scenario	What you might get back after costs	€875	€4,752	€11,134
	Average return each year	-20.71%	-5.74%	-2.44%
Favourable scenario	What you might get back after costs	€876	€4,761	€11,164
	Average return each year	-20.56%	-5.66%	-2.38%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€4,752	€11,134

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in the Deposit Fund are placed in bank deposit accounts by Acorn Life. The value of the Deposit Fund will reflect the performance of these deposit accounts.

Acorn Life are committed to passing on to you the full value of the amount that we receive from the relevant banks in respect of your assets. However, our liability is limited to the amounts that we actually receive from the relevant banks. In the event that the relevant banks suffer insolvency issues or other financial difficulties and are therefore unable to meet their obligations to Acorn Life, you may lose some or all of the amount invested.

It is important to be aware that Acorn Life only place policyholder assets in deposit accounts with banks that have an A-rating. In addition, in accordance with EU solvency legislation Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from the scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€121	€673	€1,014
Impact on return (RIY) per year	19.86%	4.89%	1.58%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	1.45%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie

Acorn Life Flexible Savings Plan invested in the

Global Property Fund

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: **Acorn Life Flexible Savings Plan invested in the Acorn Life Global Property Fund**
Manufacturer: Acorn Life DAC
Contact Details: www.acornlife.ie; call 091 535 700 for more information
Competent Authority: Acorn Life is regulated by the Central Bank of Ireland
The key information document is accurate as at 1 November 2021

What is this product?

Type: This product is a regular premium Unit Linked Life Assurance Policy issued by Acorn Life DAC. The product is primarily designed to enable you to build up a substantial sum of money in the future. In this Key Information Document it is assumed that your chosen investment option is the Acorn Life Global Property Fund. This fund is managed by HSBC Global Asset Management (UK) Limited. Policies are issued under Irish law, which will govern all the terms of the contract between you and us.

Objectives: Each month, or less regularly if you choose, you pay us the premium due under the policy. We invest the premium on your behalf in the fund(s) of your choice. As already stated above, this document assumes that your chosen investment option is the Acorn Life Global Property Fund. The Global Property Fund predominantly invests in property securities, property related securities and collective investment schemes that, in turn, invest directly or indirectly in property, unlisted property and listed property securities. It is suitable for investors who are willing to accept a high level of volatility (and hence risk) for the prospect of expected long term capital growth.

The fund is divided into a number of units of equal value, which are allocated to each policy. In the early years of the policy, some of the units are used to pay for the life cover benefit each month. Units are also deducted to cover the cost of our continuing to look after your policy each month. The remaining fund is there to provide cash benefits if you choose to surrender your policy in full or in part. You can surrender the policy at any time. We will pay you the value of units less any tax due. The value will be calculated the next business day following receipt of the written request to surrender and any other documents we may require.

Term: Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least 10 years. The regular premium can be further varied if you wish and you can also make extra lump sum payments into your policy. Paying extra lump sums into your policy will enhance your fund and provide extra benefits or a higher ultimate return in due course. We have no right to cancel the policy, except as a result of your failure to disclose material facts at the application stage. As long as you continue to pay the premiums required under the policy, it will continue in force and the life cover benefit will remain. You may stop paying premiums at any time, although in most cases, you may subsequently reinstate the policy.

Intended retail investor: This is a savings product that is designed primarily for those who wish to build up a substantial sum of money to meet a particular savings need(s) in the future e.g. children’s education, house/car purchase.

It provides a means to pay regular premiums into a choice of fund or funds, which may be invested in equities, fixed-interest bonds, property-type assets and/or deposits.

This product is aimed mainly at those in the 18-70 age group who are willing to commit to holding the policy for at least 10 years. It is not designed for those who need protection benefits.

It is a long-term policy with premiums being paid throughout the term. You should not therefore enter into such a commitment unless you are fully satisfied that you can continue to pay premiums for such a period and that the policy, suitably modified as necessary to meet your changing needs, will continue to be appropriate for you.

Insurance benefits: This product also provides a modest level of life cover benefit. Each year, the life cover benefit and the premium will increase by 5% or the rate of inflation if greater, unless you decide you do not wish these increases to take effect.

The amount of your benefits will be specified in your Policy Schedule and the exact terms for the benefits are provided in the Policy Provisions.

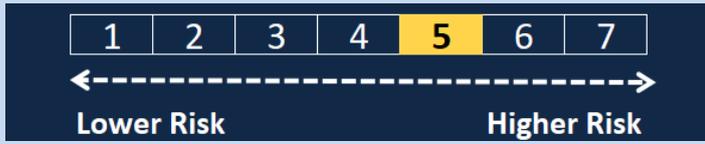
Below we illustrate the potential benefits payable and costs of this product. The figures are based on the following details:

Life Assured:	Male, non smoker, aged 35
Premium:	€1,000 per annum increasing by 5% each year
Life Cover Benefit:	€1,000 increasing by 5% each year

What are the risks and what could I get in return?

The risks and returns for this product depend on the choice of investment funds. Please familiarise yourself with the specific information on these and compare their risks and returns using the fund information available at www.acornlife.ie

Risk Indicator



The risk indicator assumes you keep the product for 10 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than you invested. In this Key Information Document it is assumed you have invested in the Acorn Life Global Property Fund. You may not be able to sell this fund easily or you may have to sell at a price that significantly impacts on what you might get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of the product as a whole depends on the investment funds you choose. We strongly advise you to consult the performance scenarios within the specific Key Information Documents (KIDs) for each investment fund that you consider.

The form and figures shown in the table below have been developed in compliance with the applicable regulation. All calculations are based on assumptions (age of the life assured, holding period, costs, etc). These assumptions are only a possible example among many others.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of €1,000 per year increasing by 5% each year				
Survival Scenarios		1 year	5 years	10 years
Stress scenario	What you might get back after costs	€402	€3,224	€6,588
	Average return each year	-85.71%	-21.37%	-14.66%
Unfavourable scenario	What you might get back after costs	€795	€3,974	€8,889
	Average return each year	-34.16%	-12.97%	-7.50%
Moderate scenario	What you might get back after costs	€880	€4,836	€11,489
	Average return each year	-19.85%	-5.03%	-1.75%
Favourable scenario	What you might get back after costs	€970	€5,929	€15,173
	Average return each year	-3.81%	3.30%	4.19%
Accumulated Invested Amount		€1,000	€5,526	€12,578
Death Scenario		1 year	5 years	10 years
Insured event	What might your beneficiaries get back after costs	€1,000	€4,836	€11,489

This table shows the money you could get back before Exit Tax over the next 10 years, under different scenarios, assuming that you invest €1,000 per year increasing by 5% each year.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The performance scenarios and costs assume that the highest level of commission has been paid to the person selling this product to you.

The performance figures do not include a deduction for Exit Tax but do include a deduction for the government levy.

The premiums payable for your savings policy are liable to a 1% government levy. This levy is collected by Acorn Life and passed to Revenue on your behalf.

Under current Irish law, there is no liability to tax on the life cover benefit, if any, payable under this policy.

The funds in which your policy is invested will grow free of tax. Your policy value will be subject to a potential tax liability every eight years and upon surrender for cash at any time. The tax payable will be based on the amount by which the policy value payable exceeds the premiums which have been paid into the plan at that time, allowing for any tax already paid.

The current (November 2021) tax rate is 41%. However this can be altered by the Government and thus it is the rate applying at the date of payment of tax which determined the tax which will be payable. If you are an Irish resident, we will deduct the tax and pay it to Revenue. If you are no longer resident in Ireland, or are exempt from exit tax for any reason, and have supplied the appropriate Revenue declaration as required we will pay the full amount without deduction of tax.

What happens if Acorn Life DAC is unable to pay out?

All policyholder assets are held separately from Acorn Life's other assets and cannot be used by Acorn Life for our own purposes. Policyholder assets that are invested in managed unit linked funds are set aside and held in trust by an independent custodian, HSBC Securities Services, for the policyholder's benefit at all times and cannot be used by the fund manager or custodian for other activities.

Returns from unit linked funds will vary depending on the type of fund you choose, the geographical region the fund is investing and what type of assets the fund invests in. The value of these funds will reflect the performance of the underlying assets, which will be adversely affected in the event of asset default should any of the institutions with whom money is placed suffer insolvency issues or other financial difficulties. Acorn Life are committed to passing on to you the full value of the amount that we receive from HSBC in respect of your assets.

In accordance with EU solvency legislation, Acorn Life are required to maintain adequate levels of solvency to ensure we can meet our obligations to policyholders at all times. This is monitored internally and reported to the Central Bank of Ireland on a regular basis.

Our Advisors are members of the Investor Compensation Scheme operated by the Investor Compensation Company Limited. Therefore, in the event of asset default eligible policyholders may be entitled to claim some of the money they have lost from this scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest €1,000 per year increasing by 5% each year. The figures are estimates and may change in the future. The costs are consistent with those reflected in the moderate scenario in the table of performance scenarios.

Costs over time

Investment €1,000 per year increasing by 5% each year			
Moderate scenario	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€130	€892	€1,939
Impact on return (RIY) per year	21.90%	6.75%	3.43%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean.

This table shows the impact on return per year			
One-off costs	Entry costs	0.13%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0.00%	There are no exit costs on this product.
Ongoing costs	Portfolio transaction costs	0.02%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	3.27%	The impact of the costs we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	There are no performance fees on this product.
	Carried interests	0.00%	There are no carried interests on this product.

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

Your policy has no specific period for which it remains in force. It is designed to last for as long as you want it but to get good value from the policy, you should expect to keep it for at least ten years.

You may cancel the policy at any time and receive the value of the units attaching to it less any tax due. The value of such units may be less than the premiums paid in, particularly during the early years. Once units have been allocated to your policy, you may choose to withdraw some of the value at any time. This will of course mean that any future cash benefits will be reduced.

When we issue you with your policy, you will have a period of 30 days to decide if the policy is exactly what you want. If you have any queries during this period, please contact us at either our local or Head Office address. If you decide you do not wish to proceed with the policy, you can simply inform us of the fact in writing, returning the policy documents and you will receive a full refund of any premium you have paid.

Subsequently, you have the right to cancel your policy at any stage, simply by informing us in writing and returning the policy documents. You will then receive the value of your fund, although note that this could be low or even nil in the early years.

The policy will acquire a surrender value once a premium is paid. The surrender value may remain below the level of premiums paid under the policy, particularly in the early years.

How can I complain?

- You can complain online through <http://www.acornlife.ie/contact-us.html>
- You can call us on 091-535700. We're open Monday to Friday from 9am to 5pm.
- You can write to us at – Client Services Department, Acorn Life DAC, St. Augustine Street, Galway.
- You can email our Client Services Department at clientservices@acornlife.ie.

To help us deal with your complaint, please tell us your policy number and contact details.

Other relevant information

We will inform you if, at any time, we change our name, address, or our legal form. We will also inform you of any significant change to the charges made under the policy. We will confirm any change to your policy as a result of endorsements, premium reviews etc. We will contact you annually to confirm the premium due for the following year, the benefits then in force and the current surrender value under the policy. We review and republish this Key Information Document each year; you can find the latest version on our website www.acornlife.ie.